

State of Arkansas

77th General Assembly

A Bill

HOUSE BILL

First Extraordinary Session, 1989

CALL ITEM

1095

By: Representative Dowd

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE 26-74-214 TO ALLOW FOR THE DISTRIBUTION OF A LOCAL OPTION SALES AND USE TAX IMPOSED BY A COUNTY PER THE DISTRIBUTION FORMULA PASSED BY THE VOTERS AND AGREED BY THE CITIES AND COUNTY."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 26-74-214 (b) (2) is hereby amended to read as follows:

"(2) The State Treasurer shall monthly transmit to the county treasurer and to the city treasurer of each municipality located in a county levying the tax authorized in this subchapter their per capita share of the moneys received by the State Treasurer from the sales tax levied by such county and credited to the account of the county in the Local Sales and Use Tax Trust Fund. The county treasurer of any county which has levied a sales tax pursuant to this subchapter and which rebates taxes paid on a single transaction in excess of a specified amount shall monthly certify to the State Treasurer the total amount of rebates paid since the preceding certification and the State Treasurer shall remit that amount to the county treasurer from the Local Sales and Use Tax Trust Fund. The State Treasurer shall also distribute a county sales and use tax as specified by a certified copy of an ordinance of the quorum court when passed by the voters of the county and its cities when it is other than by per capita. A certified copy of said ordinance shall be furnished to the State Treasurer and the distribution of the tax shall be made as stated by the cities and county in the ordinance."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 4. Emergency. It is hereby found and determined by the General Assembly that the laws of this State concerning this matter are inadequate for the welfare and protection of the public. Therefore, an emergency is hereby declared to exist and this Act being immediately necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.