

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative Dawson**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND TITLE 24, CHAPTER 7, SUBCHAPTER 7 OF THE
9 ARKANSAS CODE OF 1987, TO INCREASE THE LIMITATIONS TO
10 WHICH ANNUITIES ARE SUBJECTED UNDER THE TEACHER RETIREMENT
11 LAW; AND FOR OTHER PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. Arkansas Code §24-7-708(a) is hereby amended to read as
16 follows:

17 "24-7-708. Conditions subjecting annuities to limitations.

18 (a) If a retirant is an employee of a public employer whose employees
19 are covered by the Teacher Retirement System then, for each twelve-month
20 period ending June 30, the amount of his system annuity shall be subject to
21 the limitations equivalent to twice the limitations imposed by the social
22 security retirement test."

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24 SECTION 2. All provisions of this act of a general and permanent nature
25 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
26 Revision Commission shall incorporate the same in the Code.

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28 SECTION 3. If any provision of this act or the application thereof to
29 any person or circumstance is held invalid, such invalidity shall not affect
30 other provisions or applications of the act which can be given effect without
31 the invalid provision or application, and to this end the provisions of this
32 act are declared to be severable.

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34 SECTION 4. All laws and parts of laws in conflict with this act are
35 hereby repealed.

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SECTION 5. EMERGENCY. It is hereby found and determined by the General Assembly of the State of Arkansas that in instances where a retirant under the Teacher Retirement System is an employee of a public employer whose employees are covered by the Teacher Retirement System then for each twelve (12) month period ending June 30, the amount of his annuity should be subject to the limitations equivalent to twice the limitations imposed by the social security retirement test; that this act so provides; and that in order for this act to go into effect for the twelve (12) month period ending June 30, 1992, this emergency clause must be adopted. Therefore, an emergency is hereby declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1991.

