

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative McGinnis**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND TITLE 24, CHAPTER 6, SUBCHAPTER 2 OF THE
9 ARKANSAS CODE OF 1987, AS AMENDED, TO CLARIFY THE BENEFIT
10 FORMULA OF THE ARKANSAS STATE POLICE; TO INCREASE THE
11 MULTIPLIER; AND FOR OTHER PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. Arkansas Code §24-6-214(a) is hereby amended to read as
16 follows:

17 (a) Upon his retirement as provided in this subchapter, a member shall
18 receive a straight life pension equal to the following sum: Two and nine
19 hundred forty-nine thousandths percent (2.949%) of his final average salary
20 multiplied by the number of years, and any fraction of a year, of his credited
21 service not to exceed twenty (20) years, plus the sum of two and three hundred
22 fifty-nine thousandths percent (2.359%) of his final average salary
23 multiplied by the number of years, and any fraction of a year, of his credited
24 service in excess of twenty (20) years but not in excess of twenty-five (25)
25 years, plus one and eighteen hundredths percent (1.18%) of his final average
26 salary multiplied by the number of years, and any fraction of a year, of his
27 credited service in excess of twenty-five (25) years but not in excess of
28 thirty (30) years.

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30 SECTION 2. Section 5 of Act 93 of the First Extraordinary Session of
31 1974, and Section (1) (b) of Act 781 of 1977 are hereby repealed.

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33 SECTION 3. All provisions of this act of a general and permanent nature
34 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
35 Revision Commission shall incorporate the same in the Code.

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SECTION 4. EMERGENCY. It is hereby found and determined by the General Assembly that benefits provided to members of the Arkansas State Police Retirement System are inadequate and that an increase should be provided as soon as practicable in order to provide adequate benefits; therefore, an emergency is hereby declared to exist and this Act being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1991.

