

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative Mitchum**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND TITLE 24, CHAPTER 5, SUBCHAPTER 1 OF THE
9 ARKANSAS CODE OF 1987, AS AMENDED, TO AUTHORIZE THE EARLY
10 PAYMENT OF RETIREMENT BENEFITS WITHOUT PENALTY FOR MEMBERS
11 OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM
12 UNDER CERTAIN CIRCUMSTANCES; AND FOR OTHER PURPOSES."

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14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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16 SECTION 1. Title 24, Chapter 5, Subchapter 1 of the Arkansas Code of
17 1987, as amended, is hereby amended by adding a new section to read as
18 follows:

19 "24-5-125. (a) Any person about to become a retirant shall be entitled
20 to receive credit for each day of unused sick leave for up to a maximum of
21 ninety (90) days accumulated prior to retirement as provided in §§24-5-112,
22 24-5-113 and 24-5-114 by commencing payment of the annuity without a reduction
23 therein prior to the date the first payment would otherwise become due.

24 (b) The Arkansas State Highway and Transportation Department shall
25 certify the number of accumulated sick leave days the person about to become a
26 retirant has to be credited to the Arkansas State Highway Employees'
27 Retirement System.

28 (c) Upon receipt of such, the system shall notify the person about to
29 become a retirant of the date in which annuity payments shall commence.

30 (d) For purposes of selection of an annuity option under §24-5-118, the
31 earlier date as derived under this section, shall be considered the date of
32 the first payment of the annuity."

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34 SECTION 2. All provisions of this act of a general and permanent nature
35 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

1 Revision Commission shall incorporate the same in the Code.

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3 SECTION 3. If any provision of this act or the application thereof to
4 any person or circumstance is held invalid, such invalidity shall not affect
5 other provisions or applications of the act which can be given effect without
6 the invalid provision or application, and to this end the provisions of this
7 act are declared to be severable.

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9 SECTION 4. All laws and parts of laws in conflict with this act are
10 hereby repealed.

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