

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Joint Budget Committee**

A Bill

HOUSE BILL 1262

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR A TRANSFER OF FUNDS
9 FROM THE CONSTRUCTION GRANTS REVOLVING LOAN FUND TO THE
10 CONSTRUCTION ASSISTANCE REVOLVING LOAN FUND OF THE
11 ARKANSAS DEVELOPMENT FINANCE AUTHORITY; DECLARING SUCH
12 FUNDS TO BE CASH FUNDS; AND DECLARING AN EMERGENCY."

14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

16 SECTION 1. APPROPRIATIONS - CONSTRUCTION GRANTS REVOLVING LOAN FUND.
17 There is hereby appropriated to the Arkansas Development Finance Authority, to
18 be payable from the Construction Grants Revolving Loan Fund or its successor
19 fund or fund accounts, the following:

20 (A) for the purpose of allowing a fund transfer to the Arkansas
21 Development Finance Authority's Construction Assistance Revolving Loan Fund,
22 the sum of\$ 9,000,000.

24 SECTION 2. Funds appropriated and transferred under Section 1 of this
25 act shall be deposited into the Construction Assistance Revolving Loan Fund
26 established and maintained under Arkansas Code §19-5-944, as the same may be
27 amended from time to time. Such cash funds as transferred to the Fund shall
28 not be deposited or deemed to be a part of the State Treasury, for purposes of
29 Ark. Const., Art. 5, §12; Ark. Const., Amend. 20; or any other constitutional
30 or statutory provisions. The State Treasurer shall pay such cash funds to the
31 Arkansas Development Finance Authority for deposit in the Fund for the
32 purposes authorized by Arkansas Code §19-5-944, as the same may be amended
33 from time to time.

35 SECTION 3. It has been found and is declared by the General Assembly

1 that there is an immediate need for improvements to public wastewater systems
2 in the State that are operated by various local governmental entities and that
3 the provisions of this act are immediately needed to provide an additional
4 method of financing such improvements by such entities in connection with
5 federal programs. Therefore, an emergency is hereby declared to exist and
6 this act being immediately necessary to the preservation of the public peace,
7 health, and safety shall be in full force and effect from and after its
8 passage and approval.

9 */s/ John Miller*

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