

*As Engrossed: 1/31/91*

1 **State of Arkansas**

2 **78th General Assembly**

3 **Regular Session, 1991**

4 **By: Representative Mike Wilson**

5 ***Representative Arnold***

# **A Bill**

**HOUSE BILL 1468**

## **For An Act To Be Entitled**

7 "AN ACT TO REPEAL ARKANSAS CODE 23-32-308 WHICH PROHIBITS  
8 BANK HOLDING COMPANIES FROM ACQUIRING ANY BANK WHICH WOULD  
9 RESULT IN THE BANK HOLDING COMPANY CONTROLLING BANKS  
10 HAVING MORE THAN FIFTEEN PERCENT OF THE TOTAL DEPOSITS  
11 HELD BY ALL STATE AND NATIONAL BANKS HAVING OFFICES WITHIN  
12 ARKANSAS; AND FOR OTHER PURPOSES."

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14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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16 SECTION 1. Arkansas Code 23-32-308 is hereby repealed.

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18 SECTION 2. All provisions of this Act of a general and permanent nature  
19 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
20 Revision Commission shall incorporate the same in the Code.

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22 SECTION 3. If any provision of this Act or the application thereof to  
23 any person or circumstance is held invalid, such invalidity shall not affect  
24 other provisions or applications of the Act which can be given effect without  
25 the invalid provision or application, and to this end the provisions of this  
26 Act are declared to be severable.

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28 SECTION 4. All laws and parts of laws in conflict with this Act are  
29 hereby repealed.

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***/s/M. Wilson and B. Arnold***

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