

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Snyder**

A Bill

SENATE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 26-52-1005 TO PROVIDE THAT
9 THE PROMPT PAYMENT DISCOUNT FOR REMITTING SALES TAXES
10 SHALL NOT APPLY TO THE TOURISM SALES TAX; AND FOR OTHER
11 PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. Arkansas Code 26-52-1005 is hereby amended to read as
16 follows:

17 "26-52-1005. Collection, reporting and payment.

18 Except as provided in this subchapter, the tax imposed by this
19 subchapter shall be collected, reported, and paid in the same manner and at
20 the same time as prescribed by law for the collection, reporting, and payment
21 of all other Arkansas gross receipts taxes. The prompt payment
22 discount provided by Arkansas Code 26-52-503 shall not be applicable to this
23 subchapter."

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25 SECTION 2. All provisions of this Act of a general and permanent nature
26 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
27 Revision Commission shall incorporate the same in the Code.

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29 SECTION 3. If any provision of this Act or the application thereof to
30 any person or circumstance is held invalid, such invalidity shall not affect
31 other provisions or applications of the Act which can be given effect without
32 the invalid provision or application, and to this end the provisions of this
33 Act are declared to be severable.

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35 SECTION 4. All laws and parts of laws in conflict with this Act are

1 hereby repealed.

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