

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**

A Bill

SENATE BILL 16

4 **By: *Joint Committee on Public Retirement and Social Security Programs***

5

6

7

For An Act To Be Entitled

8 "AN ACT TO INCREASE THE BENEFITS OF RETIRANTS AND
9 BENEFICIARIES OF THE ARKANSAS PUBLIC EMPLOYEES RETIREMENT
10 SYSTEM; AND TO INCREASE THE BENEFITS OF RETIRANTS AND
11 BENEFICIARIES OF THE ARKANSAS STATE POLICE RETIREMENT
12 SYSTEM; TO INCREASE THE ANNUITIES OF THE BENEFICIARIES AND
13 RETIRANTS OF THE ARKANSAS STATE HIGHWAY EMPLOYEES
14 RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

15

16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

17

18 SECTION 1. (a) On July 1, 1991, the monthly retirement benefit payable
19 to retirants and beneficiaries of the Arkansas Public Employees Retirement
20 System, who retired June 1, 1991, or before, shall be increased by four
21 percent (4%) of the benefit payable on June 1, 1991.

22 (b) The increase in benefits provided above shall be added to the
23 monthly benefit after the annual post-retirement increase based on the
24 consumer price index has been applied, and the increase in subsection (a) of
25 this section shall be added to the base annuity of the retirant or
26 beneficiary.

27

28 SECTION 2. (a) On July 1, 1991, the monthly retirement benefit payable
29 to retirants and beneficiaries of the Arkansas State Police Retirement System,
30 who retired June 1, 1991, or before, shall be increased by four percent (4%)
31 of the benefit payable on June 1, 1991.

32 (b) The increase in benefits provided above shall be added to the
33 monthly benefit after the annual post-retirement increase based on the
34 consumer price index has been applied, and the increase in subsection (a) of
35 this section shall be added to the base annuity of the retirant or

1 beneficiary.

2

3 SECTION 3. (a) Effective July 1, 1991, the monthly retirement benefit
4 payable to the retirees and beneficiaries of the Arkansas State Highway
5 Employees Retirement System who are entitled to receive an annuity for July
6 1991, shall be increased by four percent (4%) above the annuity such retiree
7 or beneficiary received for June 1991.

8 (b) The increase in benefits as provided in this act shall be added to
9 the base annuity for the purpose of computing the annual post-retirement
10 increase as provided in Ark. Code Ann. §24-5-119(a) for the benefit
11 redetermination July 1, 1991 and for all years thereafter.

12

13 SECTION 4. All provisions of this act of a general and permanent nature
14 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
15 Revision Commission shall incorporate the same in the Code.

16

17 SECTION 5. If any provision of this act or the application thereof to
18 any person or circumstance is held invalid, such invalidity shall not affect
19 other provisions or applications of the act which can be given effect without
20 the invalid provision or application, and to this end the provisions of this
21 act are declared to be severable.

22

23 SECTION 6. All laws and parts of laws in conflict with this act are
24 hereby repealed.

25

26 SECTION 7. EMERGENCY. It is hereby found and determined by the General
27 Assembly of the State of Arkansas that benefits provided to retirants and
28 beneficiaries under the Arkansas Public Employees Retirement System, the
29 Arkansas State Police Retirement System and the Arkansas State Highway
30 Employees Retirement System are inadequate and that an increase should be
31 provided as soon as practicable in order to avoid an undue hardship to many
32 such retirants and beneficiaries. Therefore, an emergency is hereby declared
33 to exist and this act being necessary for the preservation of the public
34 peace, health, and safety, shall be in full force and effect from and after
35 July 1, 1991.

36

1 */s/Joint Committee on Public Retirement and Social Security Programs*