

1 **State of Arkansas**  
2 **78th General Assembly**  
3 **Regular Session, 1991**  
4 **By: Senator Pagan**

# A Bill

**SENATE BILL**

## **For An Act To Be Entitled**

8 "AN ACT TO REPEAL ARKANSAS CODE SECTIONS 26-52-701 THROUGH  
9 26-52-706 WHICH RELATE TO MANUFACTURER'S INVESTMENT SALES  
10 AND USE TAX CREDIT; AND FOR OTHER PURPOSES."

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12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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14 SECTION 1. Arkansas Code Sections 26-52-701 through 26-52-706 which  
15 relate to the manufacturer's investment sales and use tax credit are hereby  
16 repealed.

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18 SECTION 2. All provisions of this act of a general and permanent nature  
19 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
20 Revision Commission shall incorporate the same in the Code.

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22 SECTION 3. If any provision of this act or the application thereof to  
23 any person or circumstance is held invalid, such invalidity shall not affect  
24 other provisions or applications of the act which can be given effect without  
25 the invalid provision or application, and to this end the provisions of this  
26 act are declared to be severable.

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28 SECTION 4. All laws and parts of laws in conflict with this act are  
29 hereby repealed.

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