

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Bearden**

A Bill

SENATE BILL

For An Act To Be Entitled

8 "AN ACT TO REQUIRE A JUDGMENT DEBTOR TO FILE A SCHEDULE OF
9 EXEMPT PROPERTY WITHIN FORTY-FIVE (45) DAYS OF ENTRY OF A
10 JUDGMENT; AND FOR OTHER PURPOSES."

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12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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14 SECTION 1. (a) Whenever any resident of this state has any final
15 judgment order of a court of record entered against him, he shall prepare a
16 schedule, verified by affidavit, of all his property, both real and personal,
17 including moneys, bank accounts, rights, credits, and choses in action held by
18 himself or others for him and specify the particular property which he claims
19 as exempt under the provisions of the law.

20 (b) The schedule shall be filed with the clerk of the court in which
21 the final judgment order was rendered within forty-five (45) days of entry of
22 the final judgment order.

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24 SECTION 2. All final judgment orders of a court of record in this state
25 shall include a provision requiring the judgment debtor to comply with the
26 requirements of Section 1 of this act.

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28 SECTION 3. All provisions of this act of a general and permanent nature
29 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
30 Revision Commission shall incorporate the same in the Code.

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32 SECTION 4. If any provision of this act or the application thereof to
33 any person or circumstance is held invalid, such invalidity shall not affect
34 other provisions or applications of the act which can be given effect without
35 the invalid provision or application, and to this end the provisions of this

1 act are declared to be severable.

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3 SECTION 5. All laws and parts of laws in conflict with this act are
4 hereby repealed.

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