

1 **State of Arkansas**  
2 **78th General Assembly**  
3 **Regular Session, 1991**  
4 **By: Senator Hoofman**

# A Bill

**SENATE BILL 458**

## **For An Act To Be Entitled**

8 "AN ACT TO REQUIRE CITIES OF THE FIRST CLASS TO FUND LOCAL  
9 POLICE AND FIREMEN'S PENSION AND RELIEF FUNDS FROM THE  
10 CITY GENERAL FUND WHEN SUCH PENSION FUNDS BECOME DEFICIENT  
11 TO PAY BENEFITS; AND FOR OTHER PURPOSES."

12  
13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

14  
15 SECTION 1. In the event that a city's local police or firemen's pension  
16 and relief fund should become deficient to pay retirement benefits due any  
17 person as provided for in Arkansas Code §§ 24-11-401 through 24-11-431 or  
18 Arkansas Code §§24-11-801 through 24-11-824, the deficiency shall be met by  
19 payment from the employing city's general fund in such amount as may be  
20 necessary to continue the timely payment of retirement benefits to all persons  
21 entitled thereto.

22  
23 SECTION 2. When no members, active or inactive, or other beneficiaries  
24 of the city's local police or firemen's fund continue to exist, any remaining  
25 assets of the fund shall be transferred to the employing city's general fund.  
26 In such instance, if the employing city has had to meet deficiencies in the  
27 local police or firemen's fund, the city may continue to collect and deposit  
28 in the city's general fund any monies that were designated for the city's  
29 local police or firemen's fund, as provided for in Arkansas Code §§ 24-11-401  
30 through 24-11-431 or Arkansas Code §§24-11-801 through 24-11-824, until such  
31 time as the city has collected from these sources an amount equal to the  
32 payments to the beneficiaries of the local police or firemen's fund to cover  
33 deficiencies.

34  
35 SECTION 3. All provisions of this act of general and permanent nature

1 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
2 Revision Commission shall incorporate the same in the Code.

3

4 SECTION 4. If any provisions of this act or the application thereof to  
5 any person or circumstance is held invalid, the invalidity shall not affect  
6 other provisions or applications of the act which can be given effect without  
7 the invalid provisions or application, and to this end the provisions of this  
8 act are declared to be severable.

9

10 SECTION 5. All laws and parts of laws in conflict with this act are  
11 hereby repealed.

12

*/s/Hoofman*

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

36