

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Jewell**

A Bill

SENATE BILL

For An Act To Be Entitled

8 "AN ACT TO PROVIDE FOR THE INSURANCE COMMISSIONER TO
9 DEVELOP A CONSUMER INFORMATION SYSTEM TO BE FUNDED BY
10 INSURER ASSESSMENTS; TO REPEAL ARKANSAS CODE 23-67-121;
11 AND FOR OTHER PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. Subchapter 1 of Chapter 63 of Title 23 of the Arkansas Code
16 is hereby amended by adding the following new section at the end of the
17 existing subchapter:

18 "23-63-108. Consumer information.

19 (a) The commissioner may utilize, develop, or cause to be developed a
20 consumer information system which will provide and disseminate price and other
21 relevant information on a readily available basis to purchasers of insurance
22 in this state. This activity may be conducted within the Insurance
23 Department, in cooperation with other state insurance departments, through
24 outside contractors, or in any other appropriate manner. To the extent deemed
25 necessary and appropriate by the commissioner, licensed insurers, licensed
26 advisory organizations, and other persons or organizations involved in
27 conducting the business of insurance in this state shall cooperate in the
28 development and utilization of a consumer information system.

29 (b) The cost of complying with this section may be assessed against
30 insurers holding a subsisting certificate of authority in this state and
31 authorized to write the lines of insurance which the commissioner in his
32 discretion deems appropriate and necessary to be addressed in a consumer
33 information system. The assessment to any one (1) insurer shall not exceed
34 one hundred dollars (\$100) for any calendar year. Assessment monies received
35 by the Insurance Department shall be deposited by the commissioner in an

1 account in a recognized financial institution to be used for the maintenance,
2 operation and support of the Insurance Department necessary for the operation
3 of the consumer information system."

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5 SECTION 2. Arkansas Code 23-67-121 is hereby repealed.

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7 SECTION 3. All provisions of this act of a general and permanent nature
8 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
9 Revision Commission shall incorporate the same in the Code.

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11 SECTION 4. If any provision of this act or the application thereof to
12 any person or circumstance is held invalid, such invalidity shall not affect
13 other provisions or applications of the act which can be given effect without
14 the invalid provision or application, and to this end the provisions of this
15 act are declared to be severable.

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17 SECTION 5. All laws or parts of laws in conflict with this act are
18 hereby repealed.

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