

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Dowd**

A Bill

SENATE BILL

For An Act To Be Entitled

8 "AN ACT TO TRANSFER FUNDS TO THE RED RIVER WATERWAYS
9 PROJECT TRUST FUND; AND FOR OTHER PURPOSES."

10

11 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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13 SECTION 1. IMMEDIATE TRANSFER. The Chief Fiscal Officer of the State
14 shall immediately transfer the sum of two hundred fifty thousand dollars
15 (\$250,000) from the General Improvement Fund or its successor fund or fund
16 accounts, to the Red River Waterways Project Trust Fund.

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18 SECTION 2. 1991-93 BIENNIUM TRANSFER. Effective July 1, 1991, the
19 Chief Fiscal Officer of the State may transfer an amount not to exceed one
20 million dollars (\$1,000,000) from the General Improvement Fund or its
21 successor fund or fund accounts, to the Red River Waterways Project Trust
22 Fund.

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24 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
25 authorized by this Act shall be limited to the appropriation for such agency
26 and funds made available by law for the support of such appropriations; and
27 the restrictions of the State Purchasing Law, the General Accounting and
28 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
29 Procedures and Restrictions Act, or their successors, and other fiscal control
30 laws of this State, where applicable, and regulations promulgated by the
31 Department of Finance and Administration, as authorized by law, shall be
32 strictly complied with in disbursement of said funds.

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34 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
35 Assembly that any funds disbursed under the authority of the appropriations

1 contained in this Act shall be in compliance with the stated reasons for which
2 this Act was adopted, as evidenced by the Agency Requests, Executive
3 Recommendations and Legislative Recommendations contained in the budget
4 manuals prepared by the Department of Finance and Administration, letters, or
5 summarized oral testimony in the official minutes of the Arkansas Legislative
6 Council or Joint Budget Committee which relate to its passage and adoption.

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8 SECTION 5. CODE. All provisions of this Act of a general and permanent
9 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
10 Code Revision Commission shall incorporate the same in the Code.

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12 SECTION 6. SEVERABILITY. If any provision of this Act or the
13 application thereof to any person or circumstance is held invalid, such
14 invalidity shall not affect other provisions or applications of the Act which
15 can be given effect without the invalid provision or application, and to this
16 end the provisions of this Act are declared to be severable.

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18 SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict
19 with this Act are hereby repealed.

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21 SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the
22 Seventy-Eighth General Assembly, that the effectiveness of this Act on its
23 passage and approval is essential in order to match federal funds which will
24 make the Red River navigable, thereby enhancing the economic development
25 potential and quality of life in southwest Arkansas. Therefore, an emergency
26 is hereby declared to exist and this Act being necessary for the immediate
27 preservation of the public peace, health and safety shall be in full force and
28 effect from and after its passage and approval.

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