

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Hardin**

A Bill

SENATE BILL 690

For An Act To Be Entitled

8 "AN ACT TO AUTHORIZE A LOCAL SCHOOL DISTRICT TO UTILIZE
9 CAPITAL OUTLAY FUNDS TO REDUCE A DEFICIT IN OPERATION AND
10 MAINTENANCE OF THE SCHOOL DISTRICT; AND FOR OTHER
11 PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. (a) A local school district may utilize up to three (3)
16 mills of tax revenue to reduce a deficit in the operating budget of the
17 district under the following conditions:

18 (1) Upon approval of such use by a vote of a majority of the
19 qualified electors of the district; and

20 (2) Provided the district had at least a five hundred thousand
21 dollar (\$500,000) deficit during the 1989-90 fiscal year and has operated at a
22 deficit during the 1990-91 fiscal year.

23 (b) Such funding shall be exempt from the provisions of Title 6,
24 Chapter 20 of the Arkansas Code of 1987, as amended, (the School Finance
25 Laws).

26 (c) *Any excess or growth from the millage shall be subject to the*
27 *School Finance Act of 1984, Arkansas Code §§6-20-301, et seq.*

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29 SECTION 2. All provisions of this act of a general and permanent nature
30 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
31 Revision Commission shall incorporate the same in the Code.

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33 SECTION 3. If any provision of this act or the application thereof to
34 any person or circumstance is held invalid, such invalidity shall not affect
35 other provisions or applications of the act which can be given effect without

1 the invalid provision or application, and to this end the provisions of this
2 act are declared to be severable.

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4 SECTION 4. All laws and parts of laws in conflict with this act are
5 hereby repealed.

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/s/Hardin

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