

1 **State of Arkansas**  
2 **78th General Assembly**  
3 **Regular Session, 1991**  
4 **By: Senator Ross**

# A Bill

**SENATE BILL**

## **For An Act To Be Entitled**

8 "AN ACT TO EXEMPT FROM THE ARKANSAS GROSS RECEIPTS TAX AND  
9 THE ARKANSAS COMPENSATING TAX, CERTAIN MOLDS AND DIES  
10 WHICH ARE CONSUMED OR DESTROYED DURING THE MANUFACTURE OF  
11 THE ITEM FOR WHICH THE MOLD OR DIE WAS BUILT; AND FOR  
12 OTHER PURPOSES."

13  
14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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16 SECTION 1. Molds and dies which determine the physical characteristics  
17 of an item of tangible personal property and which are destroyed or consumed  
18 during the manufacture of the item for which the destroyed or consumed mold or  
19 die was built are hereby exempted from the taxes levied in the Arkansas Gross  
20 Receipts Act of 1941 and acts amendatory or supplemental thereto and taxes  
21 levied in the Arkansas Compensating Tax Act of 1949 and acts amendatory or  
22 supplemental thereto.

23  
24 SECTION 2. All provisions of this act of a general and permanent nature  
25 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
26 Revision Commission shall incorporate the same in the Code.

27  
28 SECTION 3. If any provision of this act or the application thereof to  
29 any person or circumstance is held invalid, such invalidity shall not affect  
30 other provisions or applications of the act which can be given effect without  
31 the invalid provision or application, and to this end the provisions of this  
32 act are declared to be severable.

33  
34 SECTION 4. All laws and parts of laws in conflict with this act are  
35 hereby repealed.