

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Walters**

S.C.R.

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7 **SENATE CONCURRENT RESOLUTION**

8 TO ALLOW SENATOR WALTERS TO INTRODUCE A BILL TO REPEAL
9 ARKANSAS CODE 23-32-701(b)(14)(B) WHICH PROHIBITS STATE
10 BANKS FROM ENGAGING IN THE INVESTMENT IN AND DEVELOPMENT
11 OF SINGLE-FAMILY RESIDENCES CONSISTING OF ONE (1) THROUGH
12 FOUR (4) FAMILY UNITS AND WHICH PROHIBITS STATE BANKS FROM
13 ENGAGING IN BUSINESS AS A REAL ESTATE SALESMAN OR BROKER.

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16 NOW THEREFORE,
17 BE IT RESOLVED BY THE SENATE OF THE SEVENTY-EIGHTH GENERAL ASSEMBLY OF THE
18 STATE OF ARKANSAS, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

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20 To allow Senator Walters to introduce a bill to repeal Arkansas Code 23-
21 32-701(b)(14)(B) which prohibits state banks from engaging in the investment
22 in and development of single-family residences consisting of one (1) through
23 four (4) family units and which prohibits state banks from engaging in
24 business as a real estate salesman or broker.

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