

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Malone**

S.J.R.

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7 **SENATE JOINT RESOLUTION**

8 PROPOSING AN AMENDMENT TO THE ARKANSAS CONSTITUTION TO
9 AUTHORIZE CITIES AND COUNTIES TO APPROPRIATE MONEY TO NON-
10 PROFIT CORPORATIONS, ASSOCIATIONS AND INSTITUTIONS WHICH
11 SERVE PRIMARILY CHARITABLE PURPOSES.

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15 BE IT RESOLVED BY THE SENATE OF THE SEVENTY-EIGHTH GENERAL ASSEMBLY OF THE
16 STATE OF ARKANSAS AND BY THE HOUSE OF REPRESENTATIVES, A MAJORITY OF ALL
17 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

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19 That the following is hereby proposed as an amendment to the Constitution
20 of the State of Arkansas, and upon being submitted to the electors of the
21 state for approval or rejection at the next general election for Senators and
22 Representatives, if a majority of the electors voting thereon at such
23 election, adopt such amendment, the same shall become a part of the
24 Constitution of the State of Arkansas, to wit:

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26 SECTION 1. Section 5 of Article 12 of the Arkansas Constitution is
27 hereby amended to read as follows:

28 "SECTION 5. No county, city, town or other municipal corporation shall
29 become a stockholder in any company, association or corporation; or obtain or
30 appropriate money for, or loan its credit to, any corporation, association,
31 institution or individual. However, counties, cities, towns and other
32 municipal corporations may appropriate money for the use and benefit of non-
33 profit corporations, associations and institutions which serve charitable
34 purposes as their primary and principle function."

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