

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative Maddox**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE §23-32-1103 TO AUTHORIZE
9 THE EXTENSION OF THE TIME PERIOD FOR THE EXAMINATION OF
10 STATE CHARTERED BANKS TO THIRTY-SIX (36) MONTHS; AND FOR
11 OTHER PURPOSES."

Subtitle

14 "AN ACT PERTAINING TO WHEN EXAMINATIONS ARE MADE OF STATE
15 CHARTERED BANKS."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. Arkansas Code §23-32-1103 is hereby amended to read as
20 follows:

21 "23-32-1103. When examinations made.

22 The Bank Commissioner shall, as often as may be deemed necessary or
23 proper, appoint suitable persons to make an examination of each state-
24 chartered bank. A thorough examination into the affairs of each institution
25 shall be made at least once every twenty-four (24) month period, provided
26 however, the twenty-four (24) month period may be extended to a thirty-six
27 (36) month period if an interim thorough examination is performed by the
28 bank_s primary federal regulatory authority. The Commissioner may authorize
29 examinations at more frequent intervals if he shall deem it proper."

31 SECTION 2. All provisions of this act of general and permanent nature
32 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
33 Revision Commission shall incorporate the same in the Code.

35 SECTION 3. If any provisions of this act or the application thereof to

1 any person or circumstance is held invalid, the invalidity shall not affect
2 other provisions or applications of the act which can be given effect without
3 the invalid provisions or application, and to this end the provisions of this
4 act are declared to be severable.

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6 SECTION 4. All laws and parts of laws in conflict with this act are
7 hereby repealed.

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