

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative McGinnis**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 24-11-406(a) TO REQUIRE
9 SMALL AND INSUFFICIENTLY-FUNDED LOCAL POLICE PENSION FUNDS
10 TO BE ADMINISTERED BY THE ARKANSAS LOCAL POLICE AND FIRE
11 RETIREMENT SYSTEM; TO AMEND ARKANSAS CODE § 24-11-804(a)
12 TO REQUIRE SMALL AND INSUFFICIENTLY-FUNDED LOCAL FIRE
13 PENSION FUNDS TO BE ADMINISTERED BY THE ARKANSAS LOCAL
14 POLICE AND FIRE RETIREMENT SYSTEM; TO REPEAL ARKANSAS CODE
15 §§ 24-11-416, 24-11-609, 24-11-711, 24-11-807, AND 24-11-
16 808 REGARDING THE PRORATION OF BENEFITS FOR LOCAL POLICE
17 AND FIRE PENSION FUNDS WITH INSUFFICIENT ASSETS; AND FOR
18 OTHER PURPOSES"

Subtitle

21 "AN ACT TO REQUIRE SMALL AND INSUFFICIENTLY FUNDED LOCAL
22 POLICE AND FIRE PENSION FUNDS TO BE ADMINISTERED BY THE
23 ARK. LOCAL POLICE AND FIRE RETIREMENT SYSTEM."

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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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27 SECTION 1. Subsection (a) of Arkansas Code § 24-11-406 is hereby
28 amended to read as follows:

29 "(a) Should the local police pension and relief funds lack sufficient
30 members to constitute or function as a local board or should the funds be
31 insufficient to make full payments to all persons entitled thereto, the
32 pension fund shall be designated as inactive by the employer."

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34 SECTION 2. Subsection (a) of Arkansas Cod § 24-11-804 is hereby amended
35 to read as follows:

1 "(a) Should the local fire pension and relief funds lack sufficient
2 members to constitute or function as a local board or should the funds be
3 insufficient to make full payments to all persons entitled thereto, the
4 pension fund shall be designated as inactive by the employer."
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6 SECTION 3. All provisions of this act of general and permanent nature
7 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
8 Revision Commission shall incorporate the same in the Code.
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10 SECTION 4. If any provisions of this act or the application thereof to
11 any person or circumstance is held invalid, the invalidity shall not affect
12 other provisions or applications of the act which can be given effect without
13 the invalid provisions or application, and to this end the provisions of this
14 act are declared to be severable.
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16 SECTION 5. (a) Arkansas Code §§ 24-11-416, 24-11-609, 24-11-711, 24-11-
17 807, and 24-11-808 are hereby specifically repealed.

18 (b) All other laws and parts of laws in conflict with this act are
19 hereby repealed.
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