

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative Mahony**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO PROVIDE THAT THE STATE BOARD OF EDUCATION SHALL
9 ASSUME CONTROL OF A SCHOOL DISTRICT THAT HAS FILED FOR
10 BANKRUPTCY IN FEDERAL COURT AND SHALL CONSOLIDATE THE
11 DISTRICT WITH ANOTHER DISTRICT OR DISTRICTS TO MINIMIZE
12 DISRUPTION OF THE EDUCATIONAL PROCESS TO THE STUDENTS; AND
13 FOR OTHER PURPOSES."

Subtitle

16 "TO REQUIRE THE STATE BOARD OF EDUCATION TO ASSUME CONTROL
17 OF SCHOOL DISTRICTS THAT FILE FOR BANKRUPTCY."

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. The State Board of Education shall assume control of a
22 school district that files for bankruptcy in federal court and shall manage
23 and administer the district until such time as it is financially solvent or
24 shall consolidate the district with another district or districts in order to
25 minimize disruption of the educational process to the students.

27 SECTION 2. All provisions of this act of a general and permanent nature
28 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
29 Revision Commission shall incorporate the same in the Code.

31 SECTION 3. If any provision of this act or the application thereof to
32 any person or circumstance is held invalid, such invalidity shall not affect
33 other provisions or applications of the act which can be given effect without
34 the invalid provision or application, and to this end the provisions of this
35 act are declared to be severable.

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SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

