

1 **State of Arkansas**  
2 **79th General Assembly**  
3 **Regular Session, 1993**  
4 **By: Representative Maddox**

# A Bill

**HOUSE BILL**

## For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 15-5-202 (a) TO ADD THE  
9 TREASURER OF STATE AS AN EX-OFFICIO MEMBER OF BOARD OF  
10 DIRECTORS OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY;  
11 AND FOR OTHER PURPOSES."

## Subtitle

14 "AN ACT TO ADD THE TREASURER OF STATE AS AN EX-OFFICIO  
15 MEMBER OF BOARD OF DIRECTORS OF THE ARKANSAS DEVELOPMENT  
16 FINANCE AUTHORITY."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. Arkansas Code 15-5-202 (a) is amended to read as follows:

21 "(a) The board of directors of the authority shall consist of the  
22 Director of the Department of Finance and Administration and ten (10) public  
23 members to be appointed by the Governor, with the advice and consent of the  
24 Senate.

25 (1) The members appointed by the Governor shall be residents of  
26 the state and shall have been qualified electors therein for at least one (1)  
27 year preceding the time of appointment and shall be recognized by their peers  
28 as outstanding in the field of economic development or development finance.

29 (2) Each congressional district in the state shall be represented  
30 by at least one (1) public member of the board of directors of the authority.

31 (3) One (1) public member of the board of directors shall be a  
32 representative of the agricultural business enterprise industry and one (1)  
33 public member shall be a representative of the state's elderly population and  
34 shall be sixty (60) years of age or older. This member shall not be actively  
35 engaged in or retired from the operation of an agricultural business

1 enterprise. He or she shall be selected from the state at large subject to  
2 confirmation by the senate and shall be a full voting member of the authority.

3 (4) (A) As vacancies occur, the Governor shall ensure that two (2)  
4 of the ten (10) members represent various agricultural interests in the state.

5 (B) Those board members representing agriculture shall, in  
6 addition to their other duties as board members, function as an Agriculture  
7 Subcommittee to oversee and support the Division of Agriculture Development.  
8 This subcommittee shall assist in policy development and program oversight and  
9 will be responsible to the Governor and the Arkansas Development Finance  
10 Authority as a whole.

11 (C) In addition to the two (2) members of the Agriculture  
12 Subcommittee of the Arkansas Development Finance Authority provided for in  
13 subdivision (a) (4) (A) of this section the Agriculture Subcommittee shall also  
14 include three (3) members of the Senate Committee on Agriculture and Economic  
15 Development to be designated by the chairman of the committee, and three (3)  
16 members of the House Committee on Agriculture and Economic Development to be  
17 designated by the chairman of the committee, who shall serve as ex-officio  
18 members of the Agriculture Subcommittee of the Arkansas Development Finance  
19 Authority.

20 (5) In addition to the other members of the board, the Treasurer  
21 of State shall serve as an ex-officio member of the board."

22

23 SECTION 2. All provisions of this act of a general and permanent  
24 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas  
25 Code Revision Commission shall incorporate the same in the Code.

26

27 SECTION 3. If any provision of this act or the application thereof to  
28 any person or circumstance is held invalid, such invalidity shall not affect  
29 other provisions or applications of the act which can be given effect without  
30 the invalid provision or application, and to this end the provisions of this  
31 act are declared to be severable.

32

33 SECTION 4. All laws and parts of laws in conflict with this act are  
34 hereby repealed.

35

