

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative Young**

A Bill

HOUSE BILL 1350

For An Act To Be Entitled

8 "AN ACT TO REQUIRE THAT PAWNBROKERS SHALL NOT DISPOSE OF
9 PROPERTY RECEIVED AS SECURITY FOR AT LEAST THIRTY (30)
10 DAYS AFTER THE PROPERTY IS PAWNED; AND FOR OTHER
11 PURPOSES."

Subtitle

14 "TO REQUIRE THAT PAWNBROKERS NOT DISPOSE OF PROPERTY
15 WITHIN 30 DAYS AFTER PAWNING."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. (a) As used in this act, unless the context otherwise
20 requires, "Pawnbroker" means and includes any person, firm, or corporation, or
21 an agent thereof, who is engaged in the business of lending money upon the
22 security of articles of personal property.

23 (b) No pawnbroker shall dispose of personal property received as
24 security until at least thirty (30) calendar days after the property is
25 pawned.

26 (c) The failure on the part of a pawnbroker to comply with the
27 provisions of this act shall be deemed a misdemeanor. Upon conviction the
28 offender shall be punished by a fine of not more than one thousand dollars
29 (\$1,000).

31 SECTION 2. All provisions of this act of a general and permanent nature
32 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
33 Revision Commission shall incorporate the same in the Code.

35 SECTION 3. If any provision of this act or the application thereof to

1 any person or circumstance is held invalid, such invalidity shall not affect
2 other provisions or applications of the act which can be given effect without
3 the invalid provision or application, and to this end the provisions of this
4 act are declared to be severable.

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6 SECTION 4. All laws and parts of laws in conflict with this act are
7 hereby repealed.

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/s/Rep. Young

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