

As Engrossed: 3/11/93

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Joint Budget Committee**

A Bill

HOUSE BILL 1479

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND
9 OPERATING EXPENSES FOR THE ARKANSAS TEACHER RETIREMENT
10 SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1995; AND
11 FOR OTHER PURPOSES."

Subtitle

14 "AN ACT FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM
15 APPROPRIATION."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. REGULAR SALARIES. There is hereby established for the
20 Arkansas Teacher Retirement System for the 1993-95 biennium, the following
21 maximum number of regular employees whose salaries shall be governed by the
22 provisions of the Uniform Classification and Compensation Act (Arkansas Code
23 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.
24 Provided, however, that any position to which a specific maximum annual salary
25 is set out herein in dollars, shall be exempt from the provisions of said
26 Uniform Classification and Compensation Act. All persons occupying positions
27 authorized herein are hereby governed by the provisions of the Regular
28 Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101), or its
29 successor.

			Maximum Annual		
			Maximum	Salary Rate	
Item	Class		No. of	Fiscal Years	
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No.	Code	Title	Employees	1993-94	1994-95
35	(1)	9987 DIRECTOR TEACHER RETIREMENT SYSTEM	1	\$ 69,967	\$ 72,415

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1	(2)	989Z TEACHER RETIREMENT DEPUTY DIRECTOR	1	GRADE 26
2	(3)	988Z ASSOC DIR - INVESTMENTS	1	GRADE 24
3	(4)	D046 SYSTEMS APPLICATIONS SUPERVISOR	1	GRADE 23
4		A255 TEACHER RET INVEST ADMR-AR RELATED	1	
5	(5)	A032 AGENCY FISCAL MANAGER	1	GRADE 22
6		A058 TEA RET MGR BENEFITS & COUNSELING	1	
7		A059 RETIREMENT MANAGER/SUPV MEMBERSHIP	1	
8		A086 TEACHER RETIREMENT INVESTMENT COORD	1	
9	(6)	A097 RETIREMENT COUNSELOR SUPERVISOR	1	GRADE 21
10		D036 SR PROGRAMMER/ANALYST	1	
11	(7)	A006 ACCOUNTING SUPV I	1	GRADE 20
12		W038 RECORDS MGMT. COORD.	1	
13	(8)	A113 RETIREMENT COUNSELOR	7	GRADE 19
14		A060 INVESTMENT SPECIALIST	2	
15	(9)	X348 FIELD SERVICES REPRESENTATIVE	6	GRADE 18
16		D034 PROGRAMMER ANALYST	1	
17		R264 MANAGEMENT PROJECT ANALYST I	2	
18		E072 TRAINING INSTRUCTOR	1	
19	(10)	R010 ADMINISTRATIVE ASSISTANT II	1	GRADE 17
20	(11)	R440 BUSINESS CONTROLLER II	1	GRADE 16
21	(12)	A108 ACCOUNTING TECHNICIAN II	5	GRADE 15
22		A092 REPORTING SPECIALIST III	2	
23		R009 ADMINISTRATIVE ASSISTANT I	2	
24	(13)	K079 MICRO PHOTOGRAPHER SUPV.	1	GRADE 14
25	(14)	A081 REFUND SPECIALIST	1	GRADE 13
26		A091 REPORTING SPECIALIST II	5	
27		K153 SECRETARY II	2	
28	(15)	A106 ACCOUNTING TECHNICIAN I	1	GRADE 12
29		K039 DOCUMENT EXAMINER II	1	
30	(16)	K155 SECRETARY I	1	GRADE 11
31	(17)	K037 DOCUMENT EXAMINER I	<u>1</u>	GRADE 10
32		MAX NO. OF EMPLOYEES	56	
33				

34 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas
35 Teacher Retirement System for the 1993-95 biennium, the following maximum

1 number of part-time or temporary employees, to be known as "Extra Help",
2 payable from funds appropriated herein for such purposes: fourteen (14)
3 temporary or part-time employees, when needed, at rates of pay not to exceed
4 those provided in the Uniform Classification and Compensation Act, or its
5 successor, or this act for the appropriate classification.

6
7 SECTION 3. APPROPRIATIONS. There is hereby appropriated, to the
8 Arkansas Teacher Retirement System, to be payable from the Teacher Retirement
9 Fund, for personal services and operating expenses of the Arkansas Teacher
10 Retirement System for the biennial period ending June 30, 1995, the following:

12 ITEM	FISCAL YEARS	
13 NO.	1993-94	1994-95
14 (01) REGULAR SALARIES	\$ 1,352,510	\$ 1,385,821
15 (02) EXTRA HELP	105,000	105,000
16 (03) PERSONAL SERV MATCHING	472,923	479,973
17 (04) OVERTIME	350,000	350,000
18 (05) MAINT. & GEN. OPERATION		
19 (A) OPER. EXPENSE \$	628,737	\$ 658,375
20 (B) CONF. & TRVL.	32,759	32,759
21 (C) PROF. FEES	58,157	58,157
22 (D) CAP. OUTLAY	141,422	163,147
23 (E) DATA PROC.	<u>0</u>	<u>0</u>
24 TOTAL MAINT. & GEN. OPER.	861,075	912,438
25 (06) REFUNDS/REIMBURSEMENTS	13,000,000	13,000,000
26 (07) BENEFITS	160,000,000	160,000,000
27 (08) PROFESSIONAL SERVICES	73,000	76,000
28 (09) DATA PROCESSING SERVICES	840,000	840,000
29 (10) INVESTMENT COUNSEL	<u>5,596,000</u>	<u>6,744,500</u>
30 TOTAL AMOUNT APPROPRIATED	<u>\$ 182,650,508</u>	<u>\$ 183,893,732</u>

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32 SECTION 4. APPROPRIATIONS - PROPERTY MANAGEMENT. There is hereby
33 appropriated, to the Arkansas Teacher Retirement System, to be payable from
34 the Teacher Retirement Fund, for property renovation expenses of the Arkansas
35 Teacher Retirement System for the biennial period ending June 30, 1995, the

1 ~~following:~~

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3 ITEM	FISCAL YEARS		
	4 NO.	1993-94	1994-95
5 (01) PROPERTY MANAGEMENT		\$ <u>500,000</u>	\$ <u>500,000</u>

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8 SECTION 5. EXTRA HELP. The Teacher Retirement System is authorized to
 9 pay extra help to work on the optical image system project. These positions
 10 are utilized for a specific project and are specifically exempt from the
 11 limitations either by act or regulation, of hours worked.

12

13 SECTION 6. PROPERTY MANAGEMENT. Pursuant to Arkansas Code § 19-4-525,
 14 the funds appropriated for Property Management in Section 4 herein, shall be
 15 used by the Arkansas Teacher Retirement System for items which include, but
 16 are not limited to, attorney fees, foreclosure expenses, selling expenses,
 17 audit costs, appraisal expenses, property management fees, property
 18 rehabilitation costs, travel expenses related to property management, property
 19 repairs, property maintenance, advertising expenses and property operating
 20 expenses.

21

22 SECTION 7. CARRY FORWARD. The remaining balance as of June 30, 1994 of
 23 unexpended appropriation for Overtime Pay, Extra Help, Capital Outlay and
 24 Purchase of Data Processing, as authorized in Section 3 of this Act, shall be
 25 carried forward and used for the same purposes in fiscal year 1994-95.

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27 SECTION 8. APPROPRIATIONS - CONSTRUCTION. *There is hereby*
 28 *appropriated, to the Arkansas Teacher Retirement System, to be payable from*
 29 *the Teacher Retirement Fund, for the construction and equipping of a building*
 30 *to house the Arkansas Teacher Retirement System and provide additional office*
 31 *space, the sum of..... \$20,325,000.*

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33 SECTION 9. APPROPRIATIONS - TEACHER RETIREMENT SYSTEM - CASH. *There is*
 34 *hereby appropriated, to the Arkansas Teacher Retirement System, to be payable*
 35 *from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Teacher*

1 Retirement System, for payments to beneficiaries by check or wire transfer by
2 the Arkansas Teacher Retirement System for the biennial period ending June 30,
3 1995, the following:

4

5	ITEM	FISCAL YEARS	
6	<u>NO.</u>	<u>1993-94</u>	<u>1994-95</u>
7	(01) BENEFITS	<u>\$ 72,000,000</u>	<u>\$ 78,000,000</u>

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9 SECTION 10. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
10 authorized by this Act shall be limited to the appropriation for such agency
11 and funds made available by law for the support of such appropriations; and
12 the restrictions of the State Purchasing Law, the General Accounting and
13 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
14 Procedures and Restrictions Act, or their successors, and other fiscal control
15 laws of this State, where applicable, and regulations promulgated by the
16 Department of Finance and Administration, as authorized by law, shall be
17 strictly complied with in disbursement of said funds.

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19 SECTION 11. LEGISLATIVE INTENT. It is the intent of the General
20 Assembly that any funds disbursed under the authority of the appropriations
21 contained in this Act shall be in compliance with the stated reasons for which
22 this Act was adopted, as evidenced by the Agency Requests, Executive
23 Recommendations and Legislative Recommendations contained in the budget
24 manuals prepared by the Department of Finance and Administration, letters, or
25 summarized oral testimony in the official minutes of the Arkansas Legislative
26 Council or Joint Budget Committee which relate to its passage and adoption.

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28 SECTION 12. CODE. All provisions of this Act of a general and
29 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the
30 Arkansas Code Revision Commission shall incorporate the same in the Code.

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32 SECTION 13. SEVERABILITY. If any provision of this Act or the
33 application thereof to any person or circumstance is held invalid, such
34 invalidity shall not affect other provisions or applications of the Act which
35 can be given effect without the invalid provision or application, and to this

1 end the provisions of this Act are declared to be severable.

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3 SECTION 14. GENERAL REPEALER. All laws and parts of laws in conflict
4 with this Act are hereby repealed.

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6 SECTION 15. EMERGENCY CLAUSE. It is hereby found and determined by the
7 Seventy-Ninth General Assembly, that the Constitution of the State of Arkansas
8 prohibits the appropriation of funds for more than a two (2) year period; that
9 the effectiveness of this Act on July 1, 1993 is essential to the operation of
10 the agency for which the appropriations in this Act are provided, and that in
11 the event of an extension of the Regular Session, the delay in the effective
12 date of this Act beyond July 1, 1993 could work irreparable harm upon the
13 proper administration and provision of essential governmental programs.
14 Therefore, an emergency is hereby declared to exist and this Act being
15 necessary for the immediate preservation of the public peace, health and
16 safety shall be in full force and effect from and after July 1, 1993.

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/s/John E. Miller

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