

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Joint Budget Committee**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR OPERATING EXPENSES
9 FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM WHICH SHALL BE
10 SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS APPROPRIATED
11 BY ACT 1158 OF 1991, FOR THE REMAINDER OF THE BIENNIAL
12 PERIOD ENDING JUNE 30, 1993; AND FOR OTHER PURPOSES."

Subtitle

14 "AN ACT FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM
15 SUPPLEMENTAL APPROPRIATION."
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
21 Arkansas Teacher Retirement System, to be payable from the Teacher Retirement
22 Fund, for operating expenses of the Arkansas Teacher Retirement System which
23 shall be supplemental and in addition to those funds appropriated in Section 3
24 of Act 1158 of 1991, for the remainder of the biennial period ending June 30,
25 1993, the following:

27 ITEM	FISCAL YEAR
28 NO.	1992-93
29 (01) INVESTMENT COUNSEL	<u>\$ 225,000</u>

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31 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
32 authorized by this Act shall be limited to the appropriation for such agency
33 and funds made available by law for the support of such appropriations; and
34 the restrictions of the State Purchasing Law, the General Accounting and
35 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary

1 Procedures and Restrictions Act, or their successors, and other fiscal control
2 laws of this State, where applicable, and regulations promulgated by the
3 Department of Finance and Administration, as authorized by law, shall be
4 strictly complied with in disbursement of said funds.

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6 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
7 Assembly that any funds disbursed under the authority of the appropriations
8 contained in this Act shall be in compliance with the stated reasons for which
9 this Act was adopted, as evidenced by the Agency Requests, Executive
10 Recommendations and Legislative Recommendations contained in the budget
11 manuals prepared by the Department of Finance and Administration, letters, or
12 summarized oral testimony in the official minutes of the Arkansas Legislative
13 Council or Joint Budget Committee which relate to its passage and adoption.

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15 SECTION 4. CODE. All provisions of this Act of a general and permanent
16 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
17 Code Revision Commission shall incorporate the same in the Code.

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19 SECTION 5. SEVERABILITY. If any provision of this Act or the
20 application thereof to any person or circumstance is held invalid, such
21 invalidity shall not affect other provisions or applications of the Act which
22 can be given effect without the invalid provision or application, and to this
23 end the provisions of this Act are declared to be severable.

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25 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
26 with this Act are hereby repealed.

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28 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
29 Seventy-Ninth General Assembly meeting in Regular Session, that funds provided
30 by the Seventy-Eighth General Assembly for the operations of the Arkansas
31 Teacher Retirement System are, due to unforeseen circumstances, insufficient
32 for the Arkansas Teacher Retirement System to continue to provide essential
33 governmental services; that the provisions of this act will provide the
34 necessary monies for the Arkansas Teacher Retirement System to continue such
35 services; and that a delay in the effective date of this Act could work

1 irreparable harm upon the proper administration and provision of essential
2 governmental programs. Therefore, an emergency is hereby declared to exist
3 and this Act being necessary for the immediate preservation of the public
4 peace, health and safety shall be in full force and effect from and after the
5 date of its passage and approval.

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