

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**

A Bill

HOUSE BILL 1621

4 **By: Representatives Shaver and M. Wilson**

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For An Act To Be Entitled

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*"AN ACT TO ALLOW PARTNERS IN ARKANSAS PARTNERSHIPS TO VOTE
8 BY POWER OF ATTORNEY; AND FOR OTHER PURPOSES."*

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Subtitle

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*"TO ALLOW PARTNERS IN ARKANSAS PARTNERSHIPS TO VOTE BY
12 POWER OF ATTORNEY."*

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14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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16 *SECTION 1. Arkansas Code 4-43-302 is amended to read as follows:*

17 *"Subject to §4-43-303, the partnership agreement may grant to all or a
18 specified group of the limited partners the right to vote on a per capita or
19 other basis upon any matter. Any such right to vote may be exercised in
20 person by a limited partner or by a limited partner's attorney-in-fact
21 pursuant to a power of attorney."*

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23 *SECTION 2. All provisions of this act of a general and permanent nature
24 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
25 Revision Commission shall incorporate the same in the Code.*

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27 *SECTION 3. If any provision of this act or the application thereof to
28 any person or circumstance is held invalid, such invalidity shall not affect
29 other provisions or applications of the act which can be given effect without
30 the invalid provision or application, and to this end the provisions of this
31 act are declared to be severable.*

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33 *SECTION 4. All laws and parts of laws in conflict with this act are
34 hereby repealed.*

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/s/J. Shaver, et al