

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative B. Wood**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND ARK. CODE ANN. §26-18-212 TO PROVIDE THAT
9 THE FIFTY DOLLAR (\$50.00) PENALTY AUTHORIZED BY THIS
10 SECTION SHALL APPLY TO CORPORATION INCOME TAX RETURNS; AND
11 FOR OTHER PURPOSES."

Subtitle

14 "AN ACT TO PROVIDE THAT THE FIFTY DOLLAR (\$50.00) PENALTY
15 AUTHORIZED BY ARK. CODE ANN. §26-18-212 SHALL APPLY TO
16 CORPORATION INCOME TAX RETURNS."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. Ark. Code Ann. §26-18-212 is hereby amended to read as
21 follows:

22 "26-18-212. Failure to file a return after notification.

23 If a taxpayer has previously been advised that he has not complied with
24 the provisions of §§26-51-908(g)(2), 26-55-229(b), 26-56-106(a), 26-52-501(a),
25 §26-51-804(a) or §26-53-125(a)(1) because he has not filed a return or
26 notified the Director of the Department of Finance and Administration that he
27 is no longer required to file a return, even though no tax is due, and he
28 continues to disregard those provisions, there shall be assessed a penalty of
29 fifty dollars (\$50.00) per return, unless the failure is due to reasonable
30 cause and not due to willful neglect."

32 SECTION 2. All provisions of this act of a general and permanent nature
33 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
34 Revision Commission shall incorporate the same in the Code.

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1 SECTION 3. If any provision of this act or the application thereof to
2 any person or circumstance is held invalid, such invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provision or application, and to this end the provisions of this
5 act are declared to be severable.

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7 SECTION 4. All laws and parts of laws in conflict with this act are
8 hereby repealed.

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