

1 **State of Arkansas**  
2 **79th General Assembly**  
3 **Regular Session, 1993**  
4 **By: Representative Arnold**

# A Bill

**HOUSE BILL**

## For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 26-26-1201 TO PROVIDE THAT  
9 ALL PROPERTY IN THIS STATE, INCLUDING STOCKS OF MERCHANTS  
10 AND MANUFACTURERS, SHALL BE ASSESSED ACCORDING TO ITS  
11 VALUE ON JANUARY 1; AND FOR OTHER PURPOSES."

## Subtitle

14 "ALL PROPERTY IN THE STATE, INCLUDING STOCKS OF MERCHANTS  
15 & MANUFACTURERS SHALL BE ASSESSED ACCORDING TO ITS VALUE  
16 ON JANUARY 1."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. Arkansas Code 26-26-1201 is hereby amended to read as  
21 follows:

22 "§26-26-1201. Date of valuation.

23 All property in this state shall be assessed by the authorized  
24 authorities according to its value on January 1 including stocks of merchants  
25 and manufacturers."

27 SECTION 2. All provisions of this act of a general and permanent nature  
28 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
29 Revision Commission shall incorporate the same in the Code.

31 SECTION 3. If any provision of this act or the application thereof to  
32 any person or circumstance is held invalid, such invalidity shall not affect  
33 other provisions or applications of the act which can be given effect without  
34 the invalid provision or application, and to this end the provisions of this  
35 act are declared to be severable.

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SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

SECTION 5. This act becomes effective on January 1, 1994.

