

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative McKissack**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 27-115-110 RELATING TO THE
9 USES OF REVENUES DERIVED FROM GROSS RECEIPTS TAXES
10 COLLECTED ON AIRCRAFT, AVIATION FUEL, PARTS AND
11 ACCESSORIES; AND FOR OTHER PURPOSES."

Subtitle

14 "USES OF REVENUES FROM AIRCRAFT, AVIATION FUEL, PARTS AND
15 ACCESSORIES."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. Arkansas Code 27-115-110 is amended to read as follows:

20 "27-115-110. Disposition of funds.

21 (a) All revenues derived from the levying of the Arkansas Gross
22 Receipts Tax, as amended, § 26-52-101 et seq., upon aircraft and aviation
23 fuel, aviation services, aircraft parts and accessories, and other gross
24 receipts taxes remitted by aircraft dealers, airports, flying fields,
25 individuals and corporations shall be reported to the Director of the
26 Department of Finance and Administration in a manner and on forms as he shall
27 direct.

28 (b) The Arkansas Department of Aeronautics is authorized to accept
29 donations and grants of all property whether real or personal.

30 (c) Tax proceeds and grants and donations of money shall be special
31 revenues and shall be deposited in the State Treasury to the credit of the
32 Arkansas Department of Aeronautics Fund to be used for constructing and
33 improving airports, civil airways, other air navigation facilities, funding in
34 whole or in part the Arkansas High Technology Training Center, and for
35 preserving the history of aviation in the state.

1 (d) The department shall administer the funds so deposited and shall
2 use the funds for the sole purpose of building airports, civil airways, and
3 other air navigation facilities in this state in such cities or towns as the
4 department, in coordination with the Arkansas Industrial Development
5 Commission, shall determine would attract the greatest volume of industry to
6 this state.

7 (e) The funds may also be used for the purpose of:

8 (1) Matching funds with any federal funds made available for the
9 purpose of and this section;

10 (2) Establishing an aviation museum to preserve the history of aviation
11 in the state. Assistance for the establishment of an aviation museum shall not
12 exceed a total of twenty thousand dollars (\$20,000).

13 (3) Funding in whole or in part the Arkansas High Technology Training
14 Center."

15

16 SECTION 2. All provisions of this act of a general and permanent nature
17 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
18 Revision Commission shall incorporate the same in the Code.

19

20 SECTION 3. If any provision of this act or the application thereof to
21 any person or circumstance is held invalid, such invalidity shall not affect
22 other provisions or applications of the act which can be given effect without
23 the invalid provision or application, and to this end the provisions of this
24 act are declared to be severable.

25

26 SECTION 4. All laws and parts of laws in conflict with this act are
27 hereby repealed.

28

29

30

31

32

33

34

35

