

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative Hawkins**

H.C.R.

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7 **HOUSE CONCURRENT RESOLUTION**

8 REQUESTING THAT REPRESENTATIVE HAWKINS BE ALLOWED TO
9 INTRODUCE A BILL TO PROVIDE THE BOARD OF TRUSTEES OF
10 NONUNIFORMED MUNICIPAL EMPLOYEES PENSION FUNDS HAVING ONE
11 HUNDRED THOUSAND DOLLARS (\$100,000) OR MORE IN ASSETS WITH
12 ADDITIONAL INVESTMENT AUTHORITY.

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14 **Subtitle**

15 REQUESTING THAT REPRESENTATIVE HAWKINS BE ALLOWED TO
16 INTRODUCE A BILL TO PROVIDE ADDITIONAL INVESTMENT
17 AUTHORITY TO CERTAIN PENSION FUNDS.

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19 WHEREAS, Arkansas Code § 10-2-115 provides that proposed legislation
20 affecting publicly supported retirement systems or pension plans shall be
21 introduced during the first thirty (30) calendar days of a regular session;
22 and

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24 WHEREAS, Arkansas Code § 10-2-115 was amended by Act 102 of 1993 to
25 provide that in the event of an extended recess by the Arkansas General
26 Assembly for more than three (3) days, the deadline for retirement bills shall
27 be extended for the period of time equal to the recess; and

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29 WHEREAS, Arkansas Code § 10-2-115 allows bills affecting public
30 supported retirement systems or pension plans to be introduced after the
31 thirtieth day or a recess extension upon a vote of two-thirds (2/3) of the
32 full membership of each house of the General Assembly,

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35 NOW THEREFORE,

1 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE SEVENTY-NINTH GENERAL
2 ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

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4 THAT Representative Bruce Hawkins is hereby authorized to introduce a
5 bill to provide the Board of Trustees of nonuniformed municipal employees
6 pension and relief funds with more than one hundred thousand dollars
7 (\$100,000) in assets with additional authority to invest their assets and hire
8 investment advisors.

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