

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representatives George and Bryan**

H.R.

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7 **HOUSE RESOLUTION**

8 ENCOURAGING CONGRESS TO EXAMINE FEDERAL BANKING LAWS AND
9 REGULATIONS TO DETERMINE WHICH LAWS AND REGULATIONS ARE
10 OVERLY RESTRICTIVE AND BURDENSOME TO BANKS AND TO REPEAL
11 THOSE LAWS AND REGULATIONS.

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13 **Subtitle**

14 ENCOURAGING CONGRESS TO EXAMINE FEDERAL BANKING LAWS AND
15 REGULATIONS.

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17 WHEREAS, Arkansas banks have a commitment to meet the financial needs of
18 their communities; and

19 WHEREAS, Arkansas banks must remain healthy and profitable in order to
20 participate in the state_s economic recovery; and

21 WHEREAS, Arkansas_ small businesses need bank credit to assist
22 continuing to stimulate the economic growth of this state; and

23 WHEREAS, Congress and federal regulators have reacted to the savings and
24 loan crisis by enacting onerous laws and regulations; and

25 WHEREAS, these new regulations and laws, specifically FIRREA and FDICIA,
26 mandate that banks apply many more restrictive guidelines in their management
27 and lending practices; and

28 WHEREAS, compliance with these new restrictive guidelines will impose
29 excessive cost in reporting and compliance; and

30 WHEREAS, these funds could be better utilized by meeting the credit
31 needs of Arkansas businesses,

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33 NOW THEREFORE,

34 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE SEVENTY-NINTH GENERAL
35 ASSEMBLY OF THE STATE OF ARKANSAS:

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That the Congress is encouraged to examine federal laws and regulations which relate to the regulatory and paperwork burden of commercial banks and to repeal those laws and regulations which do not effect safety and soundness, however, are unfairly restrictive and burdensome.

BE IT FURTHER RESOLVED that President Clinton is urged to issue an executive order to alleviate the unnecessary burdens and restrictions of these laws and regulations; and

BE IT FURTHER RESOLVED that copies of this resolution shall be transmitted by the clerk of the House of Representatives to the President of the United States, the President of the United States Senate, the Speaker of the United States House of Representatives, and the Arkansas Congressional Delegation.

