

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representatives Cunningham and Northcutt**

H.R.

5
6
7 **HOUSE RESOLUTION**

8 REQUESTING THE JOINT INTERIM COMMITTEE ON INSURANCE AND
9 COMMERCE TO CONDUCT A COMPREHENSIVE STUDY OF THE VARIOUS
10 CENTRAL FILING SYSTEMS FOR FARM PRODUCT LIENS.

11
12 **Subtitle**

13 JOINT INTERIM COMMITTEE ON INSURANCE AND COMMERCE TO
14 CONDUCT A COMPREHENSIVE STUDY OF THE VARIOUS FILING
15 SYSTEMS FOR FARM PRODUCT LIENS.

16
17 WHEREAS, Section 1324 of the Federal Food Security Act of 1985 [Public
18 Law 99-198] grants clear title to all buyers of grain, livestock, poultry and
19 other agricultural commodities; and

20 WHEREAS, under the federal law, states have the option of implementing
21 two methods of notifying potential buyers of farm products of the existence of
22 liens; through the means of direct notification and through means of
23 establishing a central filing system within the Secretary of State's Office;
24 and

25 WHEREAS, the Arkansas General Assembly enacted legislation in 1986 to
26 create a central filing system in the Office of the Secretary of State and to
27 repeal this office by Act 655 of 1989; and

28 WHEREAS, the Joint Interim Committee on Insurance and Commerce is the
29 proper committee to conduct a comprehensive review and to determine the
30 feasibility of enacting a central filing system.

31

32 NOW THEREFORE,

33 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE SEVENTY-NINTH GENERAL
34 ASSEMBLY OF THE STATE OF ARKANSAS:

35

1 THAT the Joint Interim Committee on Insurance and Commerce conduct a
2 comprehensive review of the eighteen (18) states which have a United States
3 Department of Agriculture Certified Central Filing System.

4

5 BE IT FURTHER RESOLVED

6 THAT the Joint Interim Committee is urged to create a subcommittee to
7 meet jointly with an ad hoc committee of interested groups, including but not
8 limited to, representatives of State Farm Bureau, the Arkansas Cattlemen's
9 Association, the Independent Bankers Association, the Arkansas Bankers
10 Association, the Arkansas Association of Bank Holding Companies, and the
11 Office of the Secretary of State.

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

