

1 **State of Arkansas**  
2 **79th General Assembly**  
3 **Regular Session, 1993**  
4 **By: Joint Budget Committee**

# A Bill

**SENATE BILL**

## For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND  
9 OPERATING EXPENSES FOR THE ARKANSAS DEVELOPMENT FINANCE  
10 AUTHORITY FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1995;  
11 AND FOR OTHER PURPOSES."

## Subtitle

14 "AN ACT FOR THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY  
15 APPROPRIATION."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. REGULAR SALARIES. There is hereby established for the  
20 Arkansas Development Finance Authority for the 1993-95 biennium, the following  
21 maximum number of regular employees whose salaries shall be governed by the  
22 provisions of the Uniform Classification and Compensation Act (Arkansas Code  
23 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.  
24 Provided, however, that any position to which a specific maximum annual salary  
25 is set out herein in dollars, shall be exempt from the provisions of said  
26 Uniform Classification and Compensation Act. All persons occupying positions  
27 authorized herein are hereby governed by the provisions of the Regular  
28 Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101), or its  
29 successor.

			Maximum Annual		
			Maximum	Salary Rate	
Item	Class		No. of	Fiscal Years	
<hr/>			<hr/>		
No.	Code	Title	Employees	1993-94	1994-95
35	(1)	9969 ADFA EXECUTIVE DIRECTOR	1	\$ 79,764	\$ 82,555

1	(2)	7479	ADFA DEPUTY DIR ECON DEVELOP	1	\$ 64,795	\$ 67,062
2	(3)	9973	ADFA DEPUTY DIRECTOR	2	\$ 60,379	\$ 62,492
3	(4)	9611	ADFA DEPUTY DIRECTOR OF AGRI	1	\$ 60,379	\$ 62,492
4	(5)	9727	ADFA MULTI FAMILY HOUSING SUPV	1	\$ 40,746	\$ 42,172
5	(6)	9787	ADFA COORD SINGLE FAM PROG	1	\$ 40,746	\$ 42,172
6	(7)	9788	ADFA CHIEF FISCAL OFFICER	1	\$ 40,746	\$ 42,172
7	(8)	7480	ADFA ECONOMIC DEVELOPMENT OFFICER	2	\$ 40,746	\$ 42,172
8	(9)	7481	ADFA EXPORT FINANCE OFFICER	1	\$ 40,746	\$ 42,172
9	(10)	400Z	ADFA FISCAL MANAGER	1		GRADE 24
10	(11)	N330	LICENSED ARCHITECT	1		GRADE 23
11	(12)	R498	ADFA FINANCE PROGRAM COORDINATOR	5		GRADE 22
12	(13)	D123	APPLICATIONS & SYSTEMS ANALYST	1		GRADE 21
13		A008	ACCOUNTING SUPV II	2		
14		D036	SR PROGRAMMER/ANALYST	1		
15	(14)	A099	FIN AUTH SPECIALIST SUPERVISOR	5		GRADE 20
16		A006	ACCOUNTING SUPV I	3		
17	(15)	A111	ACCOUNTANT	6		GRADE 18
18		A096	FINANCE AUTHORITY SPECIALIST	11		
19		V040	PURCHASE AGENT II/PURCHASE AGENT	1		
20		R196	PROPERTY DISPOSITION COORD	1		
21		X315	CONSTRUCTION INSPECTOR	3		
22	(16)	R010	ADMINISTRATIVE ASSISTANT II	1		GRADE 17
23	(17)	R132	PLANNING SPECIALIST I	1		GRADE 16
24	(18)	R009	ADMINISTRATIVE ASSISTANT I	3		GRADE 15
25	(19)	K041	EXECUTIVE SECY/ADMINISTRATIVE SECY	1		GRADE 14
26	(20)	K153	SECRETARY II	3		GRADE 13
27	(21)	K155	SECRETARY I	<u>1</u>		GRADE 11
28			MAX NO. OF EMPLOYEES	62		

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30 SECTION 2. APPROPRIATIONS. There is hereby appropriated, to the  
31 Arkansas Development Finance Authority, to be payable from cash funds as  
32 defined by Arkansas Code 19-4-801 of the Arkansas Development Finance  
33 Authority, for personal services and operating expenses of the Arkansas  
34 Development Finance Authority for the biennial period ending June 30, 1995,  
35 the following:

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ITEM	FISCAL YEARS	
NO.	1993-94	1994-95
(01) REGULAR SALARIES	\$ 1,638,276	\$ 1,695,897
(02) PERSONAL SERV MATCHING	418,165	428,694
(03) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	\$ 540,388	\$ 540,388
(B) CONF. & TRVL.	55,400	55,400
(C) PROF. FEES	95,795	95,795
(D) CAP. OUTLAY	22,850	22,850
(E) DATA PROC.	<u>0</u>	<u>0</u>
TOTAL MAINT. & GEN. OPER.	714,433	714,433
(04) HOUSING RENTAL ASSISTANCE	7,500,000	7,500,000
(05) DATA PROCESSING SERVICES	300,000	300,000
(06) HUD HOME PROGRAM	<u>12,500,000</u>	<u>12,500,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$ 23,070,874</u>	<u>\$ 23,139,024</u>

SECTION 3. APPROPRIATIONS - HOME EQUITY LOAN PROGRAM. There is hereby appropriated, to the Arkansas Development Finance Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Development Finance Authority, for operating expenses of the Arkansas Development Finance Authority - Home Equity Loan Program for the biennial period ending June 30, 1995, the following:

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ITEM	FISCAL YEARS	
NO.	1993-94	1994-95
(01) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	\$ 8,000	\$ 8,000
(B) CONF. & TRVL.	0	0
(C) PROF. FEES	2,000	2,000
(D) CAP. OUTLAY	0	0
(E) DATA PROC.	<u>0</u>	<u>0</u>
TOTAL MAINT. & GEN. OPER.	\$ 10,000	\$ 10,000
(02) PAYMENT TO PARTICIPANTS	<u>9,200</u>	<u>9,200</u>

1 TOTAL AMOUNT APPROPRIATED \$ 19,200 \$ 19,200

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3 SECTION 4. APPROPRIATIONS - FARMER MAC GUARANTEED LOAN PROGRAM. There
4 is hereby appropriated, to the Arkansas Development Finance Authority, to be
5 payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas
6 Development Finance Authority, for personal services and operating expenses of
7 the Arkansas Development Finance Authority - Farmer Mac Guaranteed Loan
8 Program for the biennial period ending June 30, 1995, the following:

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Table with columns: ITEM NO., FISCAL YEARS (1993-94, 1994-95). Rows include REGULAR SALARIES, PERSONAL SERV MATCHING, MAINT. & GEN. OPERATION (A-E), and TOTAL MAINT. & GEN. OPER.

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23 SECTION 5. APPROPRIATIONS - AGRICULTURAL LOAN MEDIATION AND DEVELOPMENT
24 PROGRAM. There is hereby appropriated, to the Arkansas Development Finance
25 Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801
26 of the Arkansas Development Finance Authority, for personal services and
27 operating expenses of the Arkansas Development Finance Authority -
28 Agricultural Loan Mediation and Development Program for the biennial period
29 ending June 30, 1995, the following:

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Table with columns: ITEM NO., FISCAL YEARS (1993-94, 1994-95). Rows include REGULAR SALARIES, PERSONAL SERV MATCHING, MAINT. & GEN. OPERATION.

1	(A) OPER. EXPENSE \$	36,396	\$	37,458
2	(B) CONF. & TRVL.	6,060		6,060
3	(C) PROF. FEES	14,000		14,000
4	(D) CAP. OUTLAY	2,400		2,400
5	(E) DATA PROC.	<u>0</u>		<u>0</u>
6	TOTAL MAINT. & GEN. OPER.			<u>58,856</u> <u>59,918</u>
7	TOTAL AMOUNT APPROPRIATED			<u>\$ 245,270</u> <u>\$ 252,644</u>

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9 SECTION 6. APPROPRIATIONS - SMALL BUSINESS REVOLVING LOAN PROGRAM.

10 There is hereby appropriated, to the Arkansas Development Finance Authority,  
11 to be payable from the Small Business Revolving Loan Cash Fund, for business  
12 development loans in accordance with Arkansas Code 15-5-701 et seq. for the  
13 biennial period ending June 30, 1995, the sum of ..... \$2,000,000.

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15 SECTION 7. APPROPRIATIONS - EXPENSE REIMBURSEMENT. There is hereby

16 appropriated, to the Arkansas Development Finance Authority, to be payable  
17 from the Higher Education Projects Development Fund, for reimbursement of  
18 ~~expenses incurred in the issuance of College Savings Bonds for the biennial~~  
19 period ending June 30, 1995, the following:

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21	ITEM	FISCAL YEARS	
22	NO.	1993-94	1994-95
23	(01) REIMBURSEMENT	<u>\$ 53,002</u>	<u>\$ 53,002</u>

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25 SECTION 8. The disbursement of funds appropriated in Item (06) of  
26 Section 2 of this Act shall be in accordance with the State of Arkansas  
27 Comprehensive Housing Affordability Strategy developed and administered by the  
28 Arkansas Development Finance Authority and shall be in accordance with project  
29 requirements and regulations of the U.S. Department of Housing and Urban  
30 Development HOME Program.

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32 SECTION 9. CARRY FORWARD. Any unexpended balance of the appropriation  
33 authorized in Item (06) of Section 2 of this Act which remains at the close of  
34 the fiscal year ending June 30, 1994 shall be carried forward and made  
35 available for the same purpose for the fiscal year ended June 30, 1995.

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SECTION 10. SMALL BUSINESS REVOLVING LOAN CASH FUND. Funds appropriated in Section 6 of this Act shall be used for the purpose of making or securing business development loans to new or expanding businesses located in Arkansas. Loan amounts shall not exceed one hundred thousand dollars (\$100,000) each.

SECTION 11. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 12. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 13. CODE. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 14. SEVERABILITY. If any provision of this Act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the Act which can be given effect without the invalid provision or application, and to this end the provisions of this Act are declared to be severable.

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SECTION 15. GENERAL REPEALER. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 16. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Ninth General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1993 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1993 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1993.

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