

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Walters**

A Bill

SENATE BILL 235

For An Act To Be Entitled

8 "AN ACT TO REQUIRE ALLOCATION OF THE ASSESSMENT OF REAL
9 PROPERTY SUBJECT TO AD VALOREM TAXES WITHIN THIRTY (30)
10 DAYS AFTER A REQUEST BY THE BUYER OF A PORTION OF THE
11 REALTY; AND FOR OTHER PURPOSES."

Subtitle

14 "TO REQUIRE ALLOCATION OF THE ASSESSMENT OF REAL PROPERTY
15 WITHIN 30 DAYS AFTER A REQUEST BY THE BUYER OF A PORTION
16 OF THE REALTY."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. (a) When a person acquires ownership of a portion of parcel
21 of realty during the time of year when the county assessor is not making
22 changes in the assessment book, that person may request the county assessor to
23 apportion the current assessment between the remaining portion of the parcel
24 and that acquired by the person making the request; provided, however, that:

25 (1) All necessary deeds and papers proving ownership of the
26 portion have been filed with the county recorder;

27 (2) No provision has been made for payment of taxes on the realty
28 at the time the person acquired the portion; and

29 (3) The request is made at least thirty (30) days before the last
30 day to pay taxes on the assessment year in question.

31 (b) The request shall be in writing, signed by the owner, and shall
32 include a complete legal description of the entire parcel and a complete legal
33 description of the parcel being conveyed. The county assessor shall allocate
34 the assessment within thirty (30) days after the request and shall provide the
35 information included in the allocation to the county collector.

