

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Bradford**

A Bill

SENATE BILL 242

For An Act To Be Entitled

8 "AN ACT ESTABLISHING REPORTING REQUIREMENTS FOR CERTAIN
9 IMPROVEMENT DISTRICTS; AND FOR OTHER PURPOSES."

Subtitle

12 "TO ESTABLISH REPORTING REQUIREMENTS FOR CERTAIN
13 IMPROVEMENT DISTRICTS."

15 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

17 SECTION 1. Definitions. As used in this act, unless the context
18 otherwise requires:

19 A. "Commission" means the Arkansas Soil and Water Conservation
20 Commission;

21 B. "District" means all levee, drainage, irrigation, watershed, and
22 river impoundment districts.

SECTION 2. Financial Reporting.

25 (A) On or before March 1 of each year each district shall file with the
26 county clerk where the majority of lands in a district are located a financial
27 statement as of the preceding December 31st.

28 (B) The financial statements shall include, but not be limited to, the
29 following:

- 30 (1) a statement of revenues, expenses and fund balances;
- 31 (2) a balance sheet;
- 32 (3) a statement of the cash on hand as of January 1st of the year
33 for which the report is made, together with all other assets of the district;
- 34 (4) the total receipts for the preceding year;
- 35 (5) the disbursements for administration, construction, and

1 maintenance for bonds redeemed, and for interest paid on outstanding bonds;
2 and

3 (6) interest due on outstanding bonds, together with all other
4 indebtedness of the district.

5 C. Each district_s accounts shall be open for inspection according to
6 the rules governing freedom of information as set forth in the Arkansas Code
7 of 1987 Annotated §25-19-101 et seq.

8 D. Failure of an official to perform the duties and acts required
9 herein shall be a violation punishable by a fine of not less than one hundred
10 dollars (\$100) and not more than one thousand dollars (\$1,000).

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12 SECTION 3. All provisions of this act of a general and permanent nature
13 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
14 Revision Commission shall incorporate the same in the Code.

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16 SECTION 4. If any provision of this act or the application thereof to
17 any person or circumstance is held invalid, such invalidity shall not affect
18 other provisions or applications of the act which can be given effect without
19 the invalid provision or application, and to this end the provisions of this
20 act are declared to be severable.

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22 SECTION 5. All laws and parts of laws in conflict with this act are
23 hereby repealed.

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/s/ Senator Bradford

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