

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Wilson**

A Bill

SENATE BILL 43

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE TITLE 26, CHAPTER 58,
9 SUBCHAPTER 1 TO REVISE THE SEVERANCE TAX RATE ON LEAD ORE;
10 AND FOR OTHER PURPOSES."

Subtitle

13 "AN ACT TO REVISE THE SEVERANCE TAX ON LEAD ORE."

15 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

17 SECTION 1. Arkansas Code 26-58-111 (1), which establishes the severance
18 tax rate on certain items, is amended to read as follows:

19 "(1) On barite, bauxite, titanium ore, manganese and manganiferous
20 ores, zinc ore, and cinnabar, fifteen cents (15¢) per ton of two thousand
21 pounds (2,000 lbs.);"

23 SECTION 2. Arkansas Code Title 26, Chapter 58, Subchapter 1 is amended
24 to add the following new section:

25 "26-58-126. (a) The rate of the severance tax on lead ore shall be
26 fifteen cents (15¢) per ton of two thousand pounds (2,000 lbs.) or at ten
27 percent (10%) of market value, which ever rate is the greater.

28 (b) The severance tax rate for lead ore under this section shall be in
29 lieu of any rate which would otherwise be applicable under §26-58-111.

30 (c) The severance tax on lead ore shall be distributed in the same
31 manner as the severance tax on other ores, as provided by §26-58-124."

33 SECTION 3. All provisions of this act of a general and permanent nature
34 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
35 Revision Commission shall incorporate the same in the Code.

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SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the Act which can be given effect without the invalid provision or application, and to this end the provisions of this Act are declared to be severable.

SECTION 5. All laws or parts of laws in conflict with this act are hereby repealed.

/s/Senator N. Wilson

