

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Holiman**

A Bill

SENATE BILL

For An Act To Be Entitled

8 "AN ACT TO PROVIDE FOR THE PURCHASE OF CREDITED SERVICE IN
9 THE ARKANSAS PUBLIC EMPLOYEES_ RETIREMENT SYSTEM BY
10 RETIREES OF THE STATE POLICE RETIREMENT SYSTEM WHO ARE
11 ELECTED SHERIFFS; AND FOR OTHER PURPOSES."

Subtitle

14 "AN ACT TO PROVIDE FOR THE PURCHASE OF CREDITED SERVICE IN
15 THE ARKANSAS PUBLIC EMPLOYEES_ RETIREMENT SYSTEM OF THE
16 STATE POLICE RETIREMENT SYSTEM."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. (a) Any retiree of the State Police Retirement System who
21 is elected to office as a county sheriff in a county government covered by the
22 Arkansas Public Employees_ Retirement System shall be entitled to purchase
23 credited service in the Arkansas Public Employees_ Retirement System
24 equivalent to the amount of service he or she has with the county government
25 and other qualifying service, to a maximum of fifteen (15) years of credited
26 service. Provided, the retiree contributes to the Public Employees_
27 Retirement System an amount, as the Board of Trustees shall determine,
28 equivalent to the sheriff_s member contribution, if any, and the employer
29 contributions, plus interest from the time he or she entered service with the
30 county government to the time of the credit purchase.

31 (b) The Board of Trustees shall have the authority to make the final
32 determination as to the length of purchased service and to the amount of the
33 member and employer contributions, plus interest, to be paid into the Arkansas
34 Public Employees_ Retirement System for the purchased service.

35 (c) Service purchased under this act may be used to determine the

1 member_s total credited service for the benefit amount upon retirement and
2 shall not be used to determine his or her final average pay for service under
3 the system.

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5 SECTION 2. All provisions of this act of general and permanent nature
6 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
7 Revision Commission shall incorporate the same in the Code.

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9 SECTION 3. If any provisions of this act or the application thereof to
10 any person or circumstance is held invalid, the invalidity shall not affect
11 other provisions or applications of the act which can be given effect without
12 the invalid provisions or application, and to this end the provisions of this
13 act are declared to be severable.

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15 SECTION 4. All laws and parts of laws in conflict with this act are
16 hereby repealed.

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