

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Jerry D. Jewell**

S.R.

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7 **SENATE RESOLUTION**

8 ENCOURAGING CONGRESS TO EXAMINE FEDERAL BANKING LAWS AND
9 REGULATIONS TO DETERMINE WHICH LAWS AND REGULATIONS ARE
10 OVERLY RESTRICTIVE AND BURDENSOME TO BANKS AND TO REPEAL
11 THOSE LAWS AND REGULATIONS.

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13 **Subtitle**

14 ENCOURAGING CONGRESS TO EXAMINE FEDERAL BANKING LAWS AND
15 REGULATIONS.

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17 WHEREAS, Arkansas banks have a commitment to meet the financial needs of
18 their communities; and

19 WHEREAS, Arkansas banks must remain healthy and profitable in order to
20 participate in the state_s economic recovery; and

21 WHEREAS, Arkansas_ small businesses need bank credit to assist
22 continuing to stimulate economic growth of this state; and

23 WHEREAS, Congress and federal regulators have reacted to the savings and
24 loan crisis by enacting onerous laws and regulations; and

25 WHEREAS, these new regulations and laws, specifically FIRREA and FDICIA,
26 mandate that banks apply many more restrictive guidelines in their management
27 and lending practices; and

28 WHEREAS, compliance with these new restrictive guidelines will impose
29 excessive cost in reporting and compliance; and

30 WHEREAS, these funds could be better utilized by meeting the credit
31 needs of Arkansas businesses,

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33 NOW THEREFORE,

34 BE IT RESOLVED BY THE SENATE OF THE SEVENTY-NINTH GENERAL ASSEMBLY OF THE
35 STATE OF ARKANSAS:

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That it strongly requests that the congress of the United States examine federal banking laws and regulations to determine which laws and regulations are overly restrictive and burdensome to banks and to repeal those laws and regulations.

