

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas  
2 81st General Assembly  
3 Regular Session, 1997

# A Bill

HOUSE BILL 1623

4  
5 By: Representative Flanagin

## For An Act To Be Entitled

9 "AN ACT TO REPEAL ARKANSAS CODE 26-35-606 WHICH ALLOWS  
10 COUNTY TAX COLLECTORS TO CONTRACT WITH FINANCIAL  
11 INSTITUTIONS TO RECEIVE REAL AND PERSONAL PROPERTY TAX  
12 PAYMENTS; AND FOR OTHER PURPOSES."

## Subtitle

15 "REPEALS CODE WHICH ALLOWS COUNTY TAX  
16 COLLECTORS TO CONTRACT WITH FINANCIAL  
17 INSTITUTIONS TO RECEIVE REAL AND  
18 PERSONAL PROPERTY TAX PAYMENTS."

19  
20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code 26-35-606 is repealed.

23 ~~26-35-606. Collection of real and personal property taxes.~~

24 ~~(a) Any county tax collector may contract with one (1) or more~~  
25 ~~financial institutions to act as his agents to receive real and personal~~  
26 ~~property tax payments on his behalf.~~

27 ~~(b) Tax payments received under a contract as provided for in this~~  
28 ~~section shall be collected at the same time and in the same manner as all~~  
29 ~~other property tax payments, and no payments shall be collected after the last~~  
30 ~~payment day established by law.~~

31 ~~(c) A financial institution receiving tax payments under a contract as~~  
32 ~~provided for in this section, shall, on the first working day of each week,~~  
33 ~~transmit to the county collector all property taxes received during the~~  
34 ~~preceding week.~~

35 ~~(d) As used in this section, "financial institution" means any~~  
36 ~~organization or enterprise which receives deposits and forwards checks,~~

1 ~~drafts, or orders for collection and which is subject to state or federal~~  
2 ~~regulation.~~

3 ~~—— (e) Nothing in this section shall permit a tax collector to make any~~  
4 ~~payment to a financial institution for receiving real and personal property~~  
5 ~~taxes as provided in this section.~~

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