

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

HOUSE BILL 2092

4
5 By: Representative Beatty

For An Act To Be Entitled

9 "AN ACT TO PROVIDE POOLING OF CASH FUND BALANCES AND FOR
10 OTHER PURPOSES."

Subtitle

13 "AN ACT TO PROVIDE POOLING OF CASH FUND
14 BALANCES."

16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

18 SECTION 1. The purpose of this bill is to consolidate all cash fund
19 balances into one account for investment purposes and for construction of a
20 building for state agencies.

22 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
23 authorized by this Act shall be limited to the appropriation for such agency
24 and funds made available by law for the support of such appropriations; and
25 the restrictions of the State Purchasing Law, the General Accounting and
26 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
27 Procedures and Restrictions Act, or their successors, and other fiscal control
28 laws of this State, where applicable, and regulations promulgated by the
29 Department of Finance and Administration, as authorized by law, shall be
30 strictly complied with in disbursement of said funds.

32 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
33 Assembly that any funds disbursed under the authority of the appropriations
34 contained in this Act shall be in compliance with the stated reasons for which
35 this Act was adopted, as evidenced by the Agency Requests, Executive
36 Recommendations and Legislative Recommendations contained in the budget

1 manuals prepared by the Department of Finance and Administration, letters, or
 2 summarized oral testimony in the official minutes of the Arkansas Legislative
 3 Council or Joint Budget Committee which relate to its passage and adoption.

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5 SECTION 4. CODE. All provisions of this Act of a general and permanent
 6 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
 7 Code Revision Commission shall incorporate the same in the Code.

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9 SECTION 5. SEVERABILITY. If any provision of this Act or the
 10 application thereof to any person or circumstance is held invalid, such
 11 invalidity shall not affect other provisions or applications of the Act which
 12 can be given effect without the invalid provision or application, and to this
 13 end the provisions of this Act are declared to be severable.

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15 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
 16 with this Act are hereby repealed.

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18 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
 19 Eighty-First General Assembly, that the Constitution of the State of Arkansas
 20 prohibits the appropriation of funds for more than a two (2) year period; that
 21 the effectiveness of this Act on July 1, 1997 is essential to the operation of
 22 the agency for which the appropriations in this Act are provided, and that in
 23 the event of an extension of the Regular Session, the delay in the effective
 24 date of this Act beyond July 1, 1997 could work irreparable harm upon the
 25 proper administration and provision of essential governmental programs.
 26 Therefore, an emergency is hereby declared to exist and this Act being
 27 necessary for the immediate preservation of the public peace, health and
 28 safety shall be in full force and effect from and after July 1, 1997.

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