

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999

A Bill

HOUSE BILL 1018

4
5 By: Representative Lendall
6
7

For An Act To Be Entitled

8
9 "AN ACT TO AMEND ARKANSAS CODE 26-58-111 TO REVISE THE
10 RATES FOR SEVERANCE TAX ON NATURAL GAS PRODUCED IN
11 THIS STATE; DECLARING AN EMERGENCY; AND FOR OTHER
12 PURPOSES."
13

Subtitle

14
15 "AN ACT TO REVISE THE RATES FOR SEVERANCE
16 TAX ON NATURAL GAS PRODUCED IN THIS
17 STATE AND TO DECLARE AN EMERGENCY."
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
20

21 SECTION 1. Arkansas Code 26-58-111(5), concerning the severance tax
22 rate on natural gas, is amended to read as follows:

23 "(5) On natural gas, ~~three-tenths of one cent (3/10 of 1¢) per one~~
24 ~~thousand cubic feet (1,000 cu. ft.)~~ five percent (5%) of the market value at
25 the time and point of severance;"
26

27 SECTION 2. All provisions of this Act of a general and permanent nature
28 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
29 Revision Commission shall incorporate the same in the Code.
30

31 SECTION 3. If any provision of this Act or the application thereof to
32 any person or circumstance is held invalid, such invalidity shall not affect
33 other provisions or applications of the Act which can be given effect without
34 the invalid provision or application, and to this end the provisions of this
35 Act are declared to be severable.
36

1 SECTION 4. All laws and parts of laws in conflict with this Act are
2 hereby repealed.

3
4 SECTION 5. EMERGENCY CLAUSE. It is hereby found and determined by the
5 Eighty-second General Assembly, that additional general revenues are needed to
6 enable the State to maintain essential services of government and to meet the
7 commitments of a number of programs for new and expanded services; that
8 severance taxes on natural gas produced in this State are substantially lower
9 than severance taxes levied on natural gas produced in neighboring states; and
10 that the immediate passage of this act is necessary to enable the State to
11 gain benefits of this act. Therefore, an emergency is declared to exist and
12 this act being immediately necessary for the preservation of the public peace,
13 health and safety shall become effective on July 1, 1999.