

1 State of Arkansas
2 83rd General Assembly
3 First Extraordinary Session, 2002

HR 1003

4
5 By: Representatives Dangeau, Biggs, Bolin, Bond, Boyd, Cook, Fite, King, Lowery, Milligan, Milum,
6 Nichols, Rankin, M. Steele, Stovall, White

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HOUSE RESOLUTION

10 URGING THE GOVERNOR AND THE CHIEF FISCAL OFFICER
11 OF THE STATE TO USE AS THE GENERAL REVENUE
12 FORECAST FOR THE 2002-2003 FISCAL YEAR AN AMOUNT
13 EQUAL TO ONE HUNDRED AND TWO AND ONE-HALF PERCENT
14 (102.5%) OF THE ACTUAL GENERAL REVENUE RECEIPTS
15 DURING FISCAL YEAR 2001-2002.

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Subtitle

18 URGING THE GOVERNOR AND THE CFO TO USE
19 AS THE GENERAL REVENUE FORECAST FOR THE
20 2002-2003 FISCAL YEAR AN AMOUNT EQUAL TO
21 ONE HUNDRED AND TWO AND ONE-HALF PERCENT
22 (102.5%) OF THE ACTUAL GENERAL REVENUE
23 RECEIPTS DURING FISCAL YEAR 2001-2002.

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26 WHEREAS, the several reductions in general revenue forecasts during the
27 current fiscal year have demonstrated that the forecasts upon which the
28 general revenue appropriations were based during the 2001 Regular Session
29 were unrealistic and have not materialized; and

30 WHEREAS, the result is that this Special Session of the General
31 Assembly has been called to quickly reallocate funds to address the current
32 general revenue shortfall; and

33 WHEREAS, in order to prevent a recurrence of what has happened during
34 the current fiscal year, it is imperative that the general revenue forecast
35 utilized during the next fiscal year be as realistic as possible;

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NOW THEREFORE,
BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-THIRD GENERAL
ASSEMBLY OF THE STATE OF ARKANSAS:

That the Governor and the Chief Fiscal Officer of the State are hereby
requested and urged to use as the general revenue forecast for the 2002-2003
fiscal year, an amount equal to one hundred and two and one-half percent
(102.5%) of the actual general revenue receipts by the State of Arkansas
during the 2001-2002 fiscal year.