

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 1061

5 By: Representative Mathis
6
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE TITLE 24, CHAPTER
10 11, SUBCHAPTER 8, TO ADD AN ADDITIONAL SECTION TO
11 PROVIDE THAT MEMBERS OF FIREMENS' PENSION AND
12 RELIEF FUNDS MAY PURCHASE SERVICE CREDIT FOR
13 ACTIVE-DUTY SERVICE IN THE MILITARY; AND FOR
14 OTHER PURPOSES.

Subtitle

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16 TO AUTHORIZE MEMBERS OF FIREMENS'
17 PENSION FUNDS TO PURCHASE SERVICE CREDIT
18 FOR ACTIVE-DUTY SERVICE IN THE MILITARY.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code Title 24, Chapter 11, Subchapter 8, is
25 amended to add an additional section to read as follows:

26 24-11-834. Credited service - Purchase of military service.

27 (a) Any full-paid fire fighter who is or was a member of the firemen's
28 pension and relief fund established by this subchapter is entitled to
29 purchase credited service for a period not to exceed two (2) years for
30 service rendered while on active duty in the armed forces of the United
31 States.

32 (b) The member may purchase the credited service for military service,
33 if the person:

34 (1) Served on active duty in the armed forces before the
35 member's employment covered by the firemen's pension and relief fund;

36 (2) Received an honorable discharge from the armed forces;



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1 (3) Is not receiving federal military service retirement pay
 2 based upon nineteen (19) or more years of active duty. However, disability
 3 federal retirement pay shall not disqualify a member from purchasing credit;
 4 and

5 (4) Does one (1) of the following:

6 (A) If the person has participated in the firemen's
 7 pension and relief fund for at least eighteen (18) years, the person
 8 contributes to the member's deposit account a sum of money equal to the
 9 amount of the combined employee and employer contribution made to the system
 10 based upon the contributions for the last month of the employee's eighteenth
 11 year of service, multiplied by the number of months of military service the
 12 member is eligible for and desires to purchase under this section, plus
 13 interest on the amount at the rate of six percent (6%) per annum from the
 14 date of eligibility to purchase the service to the date of purchase; or

15 (B) If the person has participated in the firemen's
 16 pension and relief fund for at least twenty (20) years, the person
 17 contributes to the member's deposit account a sum of money equal to the
 18 amount of the combined employee and employer contribution made to the system
 19 based upon contributions at the time the person first became a member of the
 20 retirement system, multiplied by the number of months of military service the
 21 member is eligible for and desires to purchase under this section, plus
 22 interest on the amount at the rate of six percent (6%) per annum from the
 23 date of eligibility to purchase the service to the date of purchase.

24 (c) A member who purchases credited service under this section shall
 25 not be entitled to receive retirement benefits until the date on which the
 26 member has twenty (20) years of actual service or would have had twenty (20)
 27 years of actual service under the fund if the member had continued
 28 employment.

29 (d) If a member purchases credited service under this section and
 30 terminates employment before the member's twentieth (20th) anniversary in the
 31 system, that portion of the insurance premium tax returned to the employing
 32 city for credit to the firemen's pension funds, which was previously credited
 33 to the firemen's pension and relief fund for the position held by the member,
 34 shall continue to be credited to that fund until the date on which the fire
 35 fighter would have been a member of the fund for twenty (20) years had the
 36 person continued employment.