Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas As Engrossed: H3/11/03 84th General Assembly As Engrossed: H3/11/03
2	64th Ocheral Assembly
3	Regular Session, 2003 HOUSE BILL 1061
4	Dry: Donragantativa Mathic
5 6	By: Representative Mathis
7	
8	For An Act To Be Entitled
9	AN ACT TO AMEND ARKANSAS CODE TITLE 24, CHAPTER
10	11, SUBCHAPTER 8, TO ADD AN ADDITIONAL SECTION TO
11	PROVIDE THAT MEMBERS OF FIREMENS' PENSION AND
12	RELIEF FUNDS MAY PURCHASE SERVICE CREDIT FOR
13	ACTIVE-DUTY SERVICE IN THE MILITARY; AND FOR
14	OTHER PURPOSES.
15	
16	Subtitle
17	TO AUTHORIZE MEMBERS OF FIREMENS'
18	PENSION FUNDS TO PURCHASE SERVICE CREDIT
19	FOR ACTIVE-DUTY SERVICE IN THE MILITARY.
20	
21	
22	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23	
24	SECTION 1. Arkansas Code Title 24, Chapter 11, Subchapter 8, is
25	amended to add an additional section to read as follows:
26	24-11-834. Credited service - Purchase of military service.
27	(a) Any full-paid fire fighter who is or was a member of the firemen's
28	pension and relief fund established by this subchapter is entitled to
29	purchase credited service for a period not to exceed two (2) years for
30	service rendered while on active duty in the armed forces of the United
31	States.
32	(b) The member may purchase the credited service for military service,
33	if the person: (1) Sorved on active duty in the armed forces before the
34 35	(1) Served on active duty in the armed forces before the member's employment covered by the firemen's pension and relief fund;
36	(2) Received an honorable discharge from the armed forces;

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1	(3) Is not receiving federal military service retirement pay
2	based upon nineteen (19) or more years of active duty. However, disability
3	federal retirement pay shall not disqualify a member from purchasing credit;
4	<u>and</u>
5	(4) Does one (1) of the following:
6	(A) If the person has participated in the firemen's
7	pension and relief fund for at least eighteen (18) years, the person
8	contributes to the member's deposit account a sum of money equal to the
9	amount of the combined employee and employer contribution made to the system
10	based upon the contributions for the last month of the employee's eighteenth
11	year of service, multiplied by the number of months of military service the
12	member is eligible for and desires to purchase under this section, plus
13	interest on the amount at the rate of six percent (6%) per annum from the
14	date of eligibility to purchase the service to the date of purchase; or
15	(B) If the person has participated in the firemen's
16	pension and relief fund for at least twenty (20) years, the person
17	contributes to the member's deposit account a sum of money equal to the
18	amount of the combined employee and employer contribution made to the system
19	based upon contributions at the time the person first became a member of the
20	retirement system, multiplied by the number of months of military service the
21	member is eligible for and desires to purchase under this section, plus
22	interest on the amount at the rate of six percent (6%) per annum from the
23	date of eligibility to purchase the service to the date of purchase.
24	(c) A member who purchases credited service under this section shall
25	not be entitled to receive retirement benefits until the date on which the
26	member has twenty (20) years of actual service or would have had twenty (20)
27	years of actual service under the fund if the member had continued
28	<pre>employment.</pre>
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30	/s/ Mathis
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