

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 1121

5 By: Representative R. Smith
6 By: Senator J. Jeffress
7

For An Act To Be Entitled

10 AN ACT TO CHANGE THE ASSUMED ANNUITY OPTION FOR
11 THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT
12 SYSTEM FROM A STRAIGHT-LIFE ANNUITY TO A SIXTY-
13 MONTH CERTAIN AND LIFE ANNUITY IF A MEMBER ELECTS
14 NO ANNUITY OPTION; AND FOR OTHER PURPOSES.
15

Subtitle

16 TO CHANGE THE ASSUMED ANNUITY OPTION FOR
17 THE LOCAL POLICE AND FIRE RETIREMENT
18 SYSTEM FROM A STRAIGHT-LIFE ANNUITY TO A
19 SIXTY-MONTH CERTAIN AND LIFE ANNUITY.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
24

25 SECTION 1. Arkansas Code § 24-10-603(c), concerning the annuity
26 options for the Arkansas Local Police and Fire Retirement System, is amended
27 to read as follows:

28 (c) If a member does not elect an option, his or her annuity shall be
29 paid him or her as ~~a life annuity~~ an Option A60 annuity provided for under
30 subdivision (a)(1) of this section.
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