Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H3/11/03		
2	84th General Assembly	A Bill		
3	Regular Session, 2003		HOUSE BILL 1177	
4				
5	By: Representative L. Prater			
6				
7				
8	For An Act To Be Entitled			
9	AN ACT TO PROVIDE FOR A SURVIVOR BENEFIT IN THE			
10	PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR THE			
11	SURVIVING SPOUSE OF A CONTRIBUTORY MEMBER OF THE			
12	GENERAL ASSEMBLY; AND FOR OTHER PURPOSES.			
13				
14	Subtitle			
15	TO PROVIDE FOR A SURVIVOR BENEFIT IN THE			
16	PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR			
17	THE SURVIVING SPOUSE OF A CONTRIBUTORY			
18	MEMB	ER OF THE GENERAL ASSEMBLY.		
19				
20				
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
22				
23	SECTION 1. Arkansas Code § 24-4-704, concerning a survivor's benefit			
24	in the Arkansas Public Employees' Retirement System, is amended to add an			
25	additional subsection	to read as follows:		
26	(c)(1) The surv	viving spouse of any former contrib	utory member of the	
27	General Assembly who had eight (8) years of credited service in the Arkansas			
28	Public Employees' Retirement System before January 1, 1971, is entitled to a			
29	B-75 option benefit provided the surviving spouse was married to the former			
30	member for at least one (1) year at the time of his or her death, and the			
31	surviving spouse pays to the system all employee contributions at the rate			
32	and on the compensation that would have been paid had the deceased been a			
33	member of the system during that period of time, all employer contributions			
34	based on the employer normal cost from the most recently completed regular			
35	annual actuarial valuation and compensation that would have been paid had he			
36	been a member during that time, and regular interest on the employee and			

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As Engrossed: H3/11/03 HB1177

1	employer contributions computed from the date the service would have been		
2	rendered to the date the payment is received by the system.		
3	(2) The surviving spouse shall apply to the board of trustees in		
4	a manner prescribed by the board.		
5	(3) The benefit shall begin upon receipt of the application and		
6	the payment determined by the actuary.		
7	(4) The benefit payment shall not be retroactive.		
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9	/s/ L. Prater		
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