

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: H3/21/03

A Bill

HOUSE BILL 1237

5 By: Representative Mahony
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For An Act To Be Entitled

9 *AN ACT TO REVISE THE DEFINITION OF SALARY USED*
10 *UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND*
11 *FOR OTHER PURPOSES.*

Subtitle

13 *TO REVISE THE DEFINITION OF SALARY USED*
14 *UNDER THE ARKANSAS TEACHER RETIREMENT*
15 *SYSTEM.*

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 *SECTION 1. Arkansas Code § 24-7-202(24)(A)(i), concerning the*
21 *definitions used under the Arkansas Teacher Retirement System, is amended to*
22 *read as follows:*

23 *(24)(A)(i) "Salary" means the remuneration paid an employee in a*
24 *position covered by the system and on which the employer withholds federal*
25 *income tax with the exception of a lump sum payment for unused sick leave.*

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27 /s/ Mahony
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