

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 1248

4
5 By: Representative R. Smith
6
7

For An Act To Be Entitled

8
9 AN ACT TO PROVIDE THAT CERTAIN MEMBERS OF THE
10 DEFERRED RETIREMENT OPTION PLAN FOR POLICE
11 PENSION AND RELIEF FUNDS MAY REMAIN EMPLOYED AT
12 THE CONCLUSION OF THE DROP PERIOD; AND FOR OTHER
13 PURPOSES.
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Subtitle

15
16 TO PROVIDE THAT CERTAIN MEMBERS OF THE
17 DEFERRED RETIREMENT OPTION PLAN FOR
18 POLICE PENSION AND RELIEF FUNDS MAY
19 REMAIN EMPLOYED AT THE CONCLUSION OF THE
20 DROP PERIOD.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
24

25 SECTION 1. Arkansas Code § 24-11-434(c), concerning the deferred
26 retirement option plan for police pension and relief funds, is amended to
27 read as follows:

28 (c) ~~At~~ Except under subdivision (c)(2) of this section, at the
29 conclusion of a member's participation in the plan, the member shall
30 terminate employment with all participating municipalities as a police
31 officer and shall start receiving the member's accrued monthly retirement
32 benefit from the policemen's pension and relief fund.

33 (2) If a member is at the conclusion of a member's participation
34 in the plan, and if the former member of the plan has attained the rank of
35 chief of police, then the former member may remain employed by a municipality
36 participating in the plan if the former member agrees to waive further



1 participation in the plan and does not participate in the plan during the
2 remaining employment.

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4 SECTION 2. Arkansas Code § 24-11-434, concerning the 10-year extension
5 of the deferred retirement option plan accounts for police pension and relief
6 funds, is repealed.

7 (j) However, if the governing body of the sponsoring municipality has
8 approved the option for continuing employment, members who complete ten (10)
9 years participation in the deferred retirement option plan under subdivision
10 (b)(2) of this section may elect to remain in the employ of the municipality
11 as a police officer subject to certain terms and conditions.