

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 1318

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5 By: Representative Lendall
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For An Act To Be Entitled

8
9 AN ACT TO IMPOSE A TEN PERCENT (10%) INCOME TAX
10 SURCHARGE; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 TO IMPOSE A TEN PERCENT (10%) INCOME TAX
14 SURCHARGE.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 26-51-201, regarding the income tax levied
20 against individuals, trusts, and estates, is amended to add an additional
21 subsection to read as follows:

22 (e) In addition to the tax imposed under subsection (a) of this
23 section, there is levied an income tax surcharge of ten percent (10%).
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25 SECTION 2. Arkansas Code § 26-51-205, regarding the income tax levied
26 against corporations, is amended to add an additional subsection to read as
27 follows:

28 (e) In addition to the tax imposed under subsection (a) of this
29 section, there is levied an income tax surcharge of ten percent (10%).
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31 SECTION 3. This act shall apply to tax years beginning on or after
32 January 1, 2004.
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