

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 1353

5 By: Representative Parks
6
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For An Act To Be Entitled

8
9 AN ACT TO AUTHORIZE AN AUTOMOBILE RENTAL BUSINESS
10 TO QUALIFY ITS PLACE OF BUSINESS FOR A USED CAR
11 DEALER LICENSE; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 TO ALLOW AN AUTOMOBILE RENTAL BUSINESS
15 TO QUALIFY ITS BUSINESS LOCATION FOR A
16 USED CAR DEALER LICENSE.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 23-112-607(b), concerning the requirements
22 for a used car dealer license, is amended to read as follows:

23 (b) The department shall require in relation to the application the
24 following information and verification prior to issuing a license
25 certificate:

26 (1) A photograph of the business location;

27 (2) A corporate surety bond in the sum of at least twenty-five
28 thousand dollars (\$25,000);

29 (3) Proof of liability insurance coverage on all vehicles to be
30 offered for sale in an amount equal to or greater than the amount required by
31 the Motor Vehicle Safety Responsibility Act, § 27-19-101 et seq.;

32 (4) A list of the persons or entities having any ownership
33 interest in the used vehicle dealership;

34 (5) A list of salesmen to be employed;

35 (6) That the applicant has a bona fide established place of
36 business used primarily for the sale of used motor vehicles or has an



1 established place of business that is primarily an automobile rental business
2 where the sale of used motor vehicles is incidental to the rental business;

3 (7) That the applicant has a telephone number listed in the name
4 of the business;

5 (8) That the applicant has a sign identifying the establishment
6 as a used motor vehicle dealership legible from the street, road, or highway,
7 and a picture thereof;

8 (9) That the applicant has a filing cabinet or other repository
9 adequate to secure the business records of the establishment under lock and
10 key or combination;

11 (10) Whether the applicant has ever been issued a motor vehicle
12 dealer's license, and if the applicant has ever had a motor vehicle dealer's
13 license suspended or revoked;

14 (11) An affidavit from a Department of Arkansas State Police
15 officer stating that the officer has inspected the facility and found it to
16 be in compliance with the requirements for application; and

17 (12) The name, address, and telephone number of the person
18 designated to receive legal process in the event of the commencement of any
19 legal action in any court against the applicant.

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