

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 1555

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5 By: Representative Lendall
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For An Act To Be Entitled

8
9 AN ACT TO AMEND THE UNFAIR CIGARETTE SALES ACT TO
10 DEFINE "TRADE DISCOUNT"; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 AN ACT TO AMEND THE UNFAIR CIGARETTE
14 SALES ACT TO DEFINE "TRADE DISCOUNT".
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16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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18 SECTION 1. Arkansas Code § 4-75-702, concerning definitions under the
19 Unfair Cigarette Sales Act, is amended to add an additional subdivision to
20 read as follows:

21 (14) "Trade Discount" means a price reduction that:

22 (A) Is offered by a cigarette manufacturer to a wholesaler;

23 (B) Represents a reduction in the invoice cost or replacement
24 cost of the item being purchased;

25 (C) Is fully earned and determinable at the date of sale; and

26 (D) Is calculated on the basis of the quantity or dollar amount
27 of merchandise actually purchased or sold.
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